M.L. DYEING & TEXTILE IND. PLC

Manufacturer of Quality Cotton Yarn and Sweater & Knit Yarn

April 30, 2025

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot# E-6/C, Sher-e-Bangla Nagar,
Agargaon, Dhaka-1207.

Copy to: 1. The Managing Director, Dhaka Stock Exchange PLC
2. The Managing Director, Chittagong Stock Exchange PLC

Subject: Submission of 3rd Quarter period ended on March 31, 2025 Accounts (Q-3).

Dear Sir,

In reference to the above mentioned subject, we would like to inform you that the Accounts (un-audited) for the period of ended March 31, 2025 (3rd quarter) of M.L. Dyeing & Textile Ind. PLC submitting herewith.

If you need any further documents or query, please call us.

Thanking you.

Sincerely yours,

A.K.M. Atiqur Rahman
Company Secretary

Corporate Office :
House # 11 (Floor: 6-A), Road # 12, Block # F, Niketon, Gulshan-1
Dhaka-1212, Bangladesh, Tel: 48810050, Fax: +88-02-48810055
E-mail: info@mldyeing.com, Web: www.mldyeing.com

Factory :
Dyeing Unit : Vill: Zamirdia, 10 Hobirbari, P.S: Bhaluka, Dist: Mymensingh.
Spinning Unit : Mahona, Bhabanipur, Gazipur Sadar, Gazipur, Bangladesh.

M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2025

Particulars	Notes	Amount in Taka	
		31-03-2025	30-06-2024
ASSETS			
Non Current Assets			
Property, Plant & Equipment		2,642,531,717	2,706,320,849
Investment in Associate Company	5	-	-
Total Non-Current Assets		**2,642,531,717**	**2,706,320,849**
Current Assets			
Inventories	6	516,941,465	244,397,559
Trade Receivables	7	473,045,457	446,527,330
Advance, Deposits and Prepayments	8	60,021,532	18,803,013
Cash and Cash Equivalents	9	25,623,129	101,086,673
Total Current Assets		**1,075,631,583**	**810,814,575**
Total Assets		**3,718,163,300**	**3,517,135,424**
EQUITY AND LIABILITIES			
Capital and Reserves			
Share Capital	10	2,324,340,900	2,324,340,900
Retained Earnings	11	800,642,178	762,705,472
		3,124,983,078	**3,087,046,372**
Non-Current Liabilities			
Deferred Tax Liabilites	12	157,404,417	158,240,087
Total Non-Current Liabilities		**157,404,417**	**158,240,087**
Current Liabilities			
Trade Payables	13	9,471,514	-
Unclaimed Dividend	14	4,944,650	4,951,481
Short Term Borrowings		388,005,722	246,653,388
Creditors & Accrues		15,836,363	10,900,034
Provision for Income Tax	15	17,517,556	9,344,062
Total Current Liabilities		**435,775,805**	**271,848,965**
Total Current & Non Current Liabilities		**593,180,222**	**430,089,052**
Total Equity and Liabilities		**3,718,163,300**	**3,517,135,424**
Net Asset Value Per Share	22	**13.44**	**13.28**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: April 30, 2025

M.L. Dyeing & Textile Ind. PLC

M. L. DYEING & TEXTILE IND. PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE PERIOD ENDED MARCH 31, 2025

Particulars	Notes	Amount in Taka			
		01-07-2024 to 31-03-2025	01-07-2023 to 31-03-2024	01-01-2025 to 31-03-2025	01-01-2024 to 31-03-2024
Export		760,300,555	694,103,935	201,917,281	210,418,647
Less: Cost of Export	16	687,687,936	650,165,211	181,952,487	192,105,279
Gross Profit		**72,612,619**	**43,938,724**	**19,964,794**	**18,313,368**
Less: Operating Expenses	17	21,348,842	25,032,398	6,989,352	9,047,991
Operating Income		**51,263,777**	**18,906,326**	**12,975,442**	**9,265,377**
Less: Financial Expenses		9,933,713	2,850,452	5,114,287	1,142,857
Add/(Less): Foreign Exchange gain or loss		477,955	1,463,598	96,376	5,523
Net operating Income		**41,808,019**	**17,519,472**	**7,957,531**	**8,128,043**
Add: Other Income		3,466,511	2,501,095	1,181,544	568,200
Add: Share of Profit/Loss of associate	18	-	-	-	-
Net profit before tax		**45,274,530**	**20,020,567**	**9,139,075**	**8,696,243**
Income Tax Expenses	19	**7,337,824**	**3,315,722**	**2,471,137**	**1,375,461**
Current Tax		8,173,494	7,797,632	2,735,565	1,990,749
Deferred Tax Income / (Expenses)		(835,670)	(4,481,910)	(264,428)	(615,288)
Net Profit after tax		**37,936,706**	**16,704,845**	**6,667,938**	**7,320,782**
Earnings Per Share (EPS)	21	**0.16**	**0.07**	**0.03**	**0.03**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: April 30, 2025

M.L. Dyeing & Textile Ind. PLC

M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2024	2,324,340,900	762,705,472	**3,087,046,372**
Net Profit during the period	-	37,936,706	**37,936,706**
Total	**2,324,340,900**	**800,642,178**	**3,124,983,078**

M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2023	2,324,340,900	777,417,164	**3,101,758,064**
Dividend		(46,486,818)	**(46,486,818)**
Net Profit during the period	-	16,704,845	**16,704,845**
Total	**2,324,340,900**	**747,635,191**	**3,071,976,091**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: April 30, 2025

M. L. Dyeing & Textile Ind. PLC

M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

Particulars	Amount in Taka	
	31-03-2025	31-03-2024
A .Cash Flow From Operating Activities:		
Collection from Customers	735,323,148	714,089,525
Collection from other non-operating income	3,466,511	2,501,095
Cash paid to Suppliers and others	(871,384,304)	(621,221,485)
Paid for operating Expenses	(15,025,573)	(16,533,077)
Cash gernerated by operations	**(147,620,218)**	**78,836,058**
Income tax paid	(7,563,650)	(7,430,693)
Net cash flow from Operating activities	**(155,183,868)**	**71,405,365**
B. Cash Flow From Investing Activities:		
Purchase of Fixed Assets	(51,789,204)	(23,994,993)
Net cash flow from Investing activities	**(51,789,204)**	**(23,994,993)**
C. Cash Flow From Financing Activities:		
Increase/ Decrease in Short term loan from bank	141,352,334	(10,966,330)
Dividend paid	(6,831)	(46,081,693)
Payment for financial Expenses	(9,933,713)	(2,850,452)
Net Cash flow from financing activities	**131,411,790**	**(59,898,475)**
D.Increase/(Decrease) in cash and cash equivalents (A+B+	(75,561,282)	(12,488,104)
E. Foreign Exchange gain or loss	97,738	275,622
E.Opening cash and cash equivalents	101,086,673	107,113,285
G.Closing cash and cash equivalents (D+E+F)	**25,623,129**	**94,900,803**
Net Operating Cash Flow Per Share (Notes:23)	**(0.67)**	**0.31**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: April 30, 2025

M.L. Dyeing & Textile Ind. PLC

M. L. DYEING & TEXTILE IND. PLC
Notes, comprising summary of significant accounting policies and other explanatory information
For the period ended March 31, 2025

1.00 The Company and its operations

1.01 Legal form of the Company

The Company was incorporated on March 21, 2001 as a 'Private' company limited by shares, registered under the Companies Act 1994 vide Certificate of Incorporation No.C-42701(2060)2001. The company converted into a 'Public' Limited Company on 02-06-2010. Name of the Company changed from M.L. Dyeing Limited to M.L Dyeing & Textile Ind. PLC on 05-06-2023.

1.02 Address of the Registered and Corporate Office

The registered office of the company is located on Zamirdia, 10 Hobirbari, Valuka, Mymensingh and Corporate office at House No: 11 (Unit-6A), Road No: 12, Block # F, Niketon, Gulshan-1, Dhaka-1212.

1.03 Nature of Business activities

The principal activities of the company are to carry on the business of dyeing and finishing yarn for 100% export oriented sweater industries and Spinning of Cotton yarn for export oriented textile industry in Bangladesh.

2.00 Statement of Compliance

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

3.00 Components of the Financial Statements

According to the International Accounting Standards IAS-1 as adopted by ICAB as IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

i. Statement of financial position as at March 31, 2025;
ii. Statement of Profit or Loss and other comprehensive income for the financial period ended March 31, 2025;
iii. Statement of cash flows for the financial period ended March 31, 2025;
iv. Statement of changes in equity for the financial period ended March 31, 2025;
v. Notes, comprising summary of significant accounting policies and other explanatory information for the period ended March 31, 2025;

3.01 Reporting Currency and Level of Precision

The financial statements are presented in Bangladeshi currency (Taka), which is the Company's functional currency. All financial information presented in Taka have been rounded off to the nearest Taka.

4.00 Related Parties disclosure

4.01 Equity Participation

M. L. Dyeing & Textile Ind. PLC has share investment in Sharp Industries PLC for 20,420,000 ordinary shares of Tk.10/- each (at par) amounting Tk. 204,200,000. Carrying value of the Investment as on March 31, 2025 stood at Tk.0.00 for No. of 6,191,603 ordinary shares being 2.04% of total ordinary shares of Sharp Industries PLC.

M.L. Dyeing & Textile Ind. PLC

5.00 Investment in Associate Company

The balance is made up as follows:

Particulars	Notes	31-03-2025	30-06-2024
Sharp Industries PLC name changed form R.N.Spinning Mills Ltd. (Cost of Investment Tk. 204,200,000)		-	-
Share of Profit in Associates during the period		-	-
Total:		**-**	**-**

No share of loss in Associates is recognized because of nil value of investment balance.

6.00 Inventories

The above balance is made up as follows:

Particulars	31-03-2025	30-06-2024
Inventories - Dyeing Unit	4,953,607	5,140,058
Inventories - Spinning Unit	511,987,858	239,257,501
	516,941,465	**244,397,559**

7.00 Trade and other Receivables

This is the amount of receivable against export bills as on March 31, 2025. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening bank.

Particulars	31-03-2025	30-06-2024
Trade and other Receivable	473,045,457	446,527,330

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Sl	Particulars	Amount 31-03-2025		Amount 30-06-2024
I	Receivables considered good and in respect of which the company is fully secured.	473,045,457		446,527,330
II	Receivables considered good for which the company holds no security other than the debtors personal security.	-		-
III	Receivables considered doubtful or bad.	-		-
IV	Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.	-		-
V	Receivables due by companies under same management.	-		-
VI	The maximum amount due by directors or other officers of the company at any time during the year.	-		-
	Total	**473,045,457**		**446,527,330**

8.00 Advances, Deposits & Prepayments

The above balance is made up as follows:

Particulars	Note	31-03-2025	30-06-2024
Titas Gas		1,868,000	1,868,000
Electricity		3,278,920	3,278,920
Sundry Advances		38,877,639	5,222,770
Advance Income Tax		15,996,973	8,433,323
Total:		**60,021,532**	**18,803,013**

Cash and Cash Equivalents

The above balance is made up as follows:

Particulars	31-03-2025	30-06-2024
FDR	405,937	54,281,207
Cash and Bank balance	25,217,192	46,805,466
	25,623,129	**101,086,673**

10.00 Share Capital:

	31-03-2025	30-06-2024
10.01 Authorized Share Capital :		
310,000,000 ordinary shares of Taka 10/= each.	**3,100,000,000**	**3,100,000,000**
10.02 Issued, subscribed, called-up and paid-up share capital:		
232,434,090 ordinary shares of Tk 10/= each fully paid-up	2,324,340,900	2,324,340,900
	2,324,340,900	**2,324,340,900**
10.03 Paid-up share capital:		
Opening Share capital	2,324,340,900	2,324,340,900
Issued during the period - Bonus Issue	-	-
	2,324,340,900	**2,324,340,900**

The shareholding position of the company are as under:

Name	No. of shares	Percentages %	Amount in Tk
Shirin Faruk	10,070,550	4.33%	100,705,500
Abdul Kader Faruk	10,070,550	4.33%	100,705,500
Total Spinning Mills Ltd.	9,882,180	4.25%	98,821,800
Rajon Industries Ltd.	9,346,050	4.02%	93,460,500
M.N Industries Ltd.	17,778,035	7.65%	177,780,350
Faiaz Industries Ltd.	13,909,664	5.98%	139,096,640
Other shareholders	161,377,061	69.43%	1,613,770,610
Total	**232,434,090**	**100.00%**	**2,324,340,900**

11.00 Retained Earnings

The balance is made up as follows:

Particulars	Notes	31-03-2025	30-06-2024
Opening balance		762,705,472	777,417,164
Less: Dividend		-	(46,486,818)
Add: Current period Profit		37,936,706	31,775,126
	Total:	**800,642,178**	**762,705,472**

12.00 Deferred Tax liabilites

The balance is made up as follows:

Particulars		31-03-2025	30-06-2024
Opening balance		158,240,087	159,255,621
Addition during the period		(835,670)	(1,015,534)
	Total:	**157,404,417**	**158,240,087**

13.00 Trade Payables

The above balance is made up as follows:

Particulars		31-03-2025	30-06-2024
Trade payables		9,471,514	-
	Total:	**9,471,514**	**-**

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Unclaimed Dividend

The above balance is made up as follows:

Particulars	31-03-2025	30-06-2024
Unclaimed Dividend	4,944,650	4,951,481
	4,944,650	**4,951,481**

Unclaimed dividend includes dividend could not be distributed for the financial year ended 30-06-2021, 30-06-2022 and 30-06-2023 and those fund including interest remained in the bank account maintained in South Bangla Agriculture & Commerce Bank Ltd.Unclaimed dividend for the financial year ended 30-06-2020 has been tranferred to Capital market Stabilization fund(CMSF) Tk. 195,499.

15.00 Provision for Income Tax

The above balance is made up as follows:

Particulars	31-03-2025	30-06-2024
Provision for Income Tax	17,517,556	9,344,062
Total:	**17,517,556**	**9,344,062**

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Cost of Export

The is made up as follows:

Particulars		01-07-2024 to 31-03-2025	01-07-2023 to 31-03-2024	01-01-2025 to 31-03-2025	01-01-2024 to 31-03-2024
Cost of Export	**Total:**	687,687,936	650,165,211	181,952,487	192,105,279

.00 Operating Expenses

The is made up as follows:

Particulars					
Warehouse, Distribution & Selling Exp.- DU		541,680	4,607,187	95,241	1,346,528
Administrative Expenses - Dyeing Unit		1,419,698	6,049,410	352,104	2,108,754
Warehouse, Distribution & Selling Exp.- SPU		9,956,293	7,840,970	3,352,590	3,208,541
Administrative Expenses - Spinning Unit		9,431,171	6,534,831	3,189,417	2,384,168
	Total:	**21,348,842**	**25,032,398**	**6,989,352**	**9,047,991**

.00 Share of Profit / Loss of Associate

The is made up as follows:

Particulars	Notes				
Share of Investment Profit during the period	**18.01**	-	-	-	-
	Total:	-	-	-	-

No share of loss in Associates is recognized because of nil value of investment balance.

.01 Share of Investment Profit during the period

The is made up as follows:

Particulars				
Associate Profit during the period	149,914,818	27,422,573	15,627,031	17,202,567
Total No.of Share of Associate	303,452,109	303,452,109	303,452,109	303,452,109
No. of Share of Associate held by the Company	6,191,603	6,191,603	6,191,603	6,191,603
Percentage of holding in Asssociate Company	2.0404%	2.0404%	2.0404%	2.0404%
Share of Associate Profit/Loss during the period	**3,058,845**	**559,527**	**318,852**	**350,999**

.00 Income Tax Expenses during the period

The is made up as follows:

Particulars	Notes				
Current Tax during the period	19.01	8,173,494	7,797,632	2,735,565	1,990,749
Deferred Tax	19.02	(835,670)	(4,481,910)	(264,428)	(615,288)
	Total:	**7,337,824**	**3,315,722**	**2,471,137**	**1,375,461**

.01 Current Tax during the period

The is made up as follows:

Particulars				
Profit before tax	45,274,530	20,020,567	9,139,075	8,696,243
Add: Depreciation - Accounting base	115,578,337	124,129,471	38,234,068	40,517,771
Less: Depreciation - Tax base	(131,104,029)	(137,971,271)	(43,701,343)	(44,346,996)
Less: Other Income	(3,466,511)	(2,501,095)	(1,181,544)	(568,200)
	26,282,327	3,677,672	2,490,255	4,298,818
Applicable Tax Rate	15%	15%	15%	15%
Current tax operating Income	3,942,349	551,651	373,538	644,823
Current tax on non operating income	711,838	687,801	140,596	156,255
Current tax on Dividend income	123,832	-	123,832	-
Total current tax	**4,654,187**	**1,239,452**	**637,966**	**801,078**
Tax deducted under section 163 of ITA 2023	**7,337,824**	**7,109,831**	**2,471,137**	**1,834,494**
Current tax	**8,173,494**	**7,797,632**	**2,735,565**	**1,990,749**

M.L. Dyeing & Textile Ind. PLC

Deferred Tax during the period

The is made up as follows:

Particulars				
Carrying amount as Accounting base:				
Property, Plant & Equipment	2,706,320,849	2,756,900,698	2,706,320,849	2,756,900,698
Carrying amount as Tax base:				
Property, Plant & Equipment	1,364,111,827	1,477,319,733	1,364,111,827	1,477,319,733
Difference	1,342,209,022	1,279,580,965	1,342,209,022	1,279,580,965
Applicable Tax Rate	**15%**	**15%**	**15%**	**15%**
Deferred Tax liabilities at the end of period.	201,331,353	191,937,145	201,331,353	191,937,145
Opening balance	158,240,087	159,255,621	157,668,845	155,388,998
Deferred tax expenses/(income) for the period	**43,091,266**	**32,681,524**	**43,662,508**	**36,548,147**
Total Income Tax for the period	7,337,824	3,315,722	2,471,137	1,375,461
Less: Current Tax during the period	8,173,494	7,797,632	2,735,565	1,990,749
Maximum deferred tax during the period	**(835,670)**	**(4,481,910)**	**(264,428)**	**(615,288)**
Deferred tax expenses/(income) for the period	**(835,670)**	**(4,481,910)**	**(264,428)**	**(615,288)**

20.00 Reconcilation of cash generated by operations

The is made up as follows:

Particulars	31-03-2025	31-03-2024
Profit before Income tax	45,274,530	20,020,567
Add: Depreciation charged	115,578,337	124,129,471
Add: Financial Expenses	9,933,713	2,850,452
Add(Less): Increase or decrease in inventory	(272,543,906)	(29,068,614)
Add(Less): Increase or decrease in trade receivable	(26,518,127)	16,879,172
Add(Less): Increase or decrease in trade payable	9,471,514	(68,961,532)
Add(Less): Increase or decrease in advance, deposit and pre payments	(33,654,870)	6,252,397
Add(Less): Increase or decrease in Foreign Exchange gain or Loss-FC	(97,738)	(275,622)
Add(Less): Increase or decrease in creditors and accrues	4,936,329	7,009,767
	(147,620,218)	**78,836,058**

21.00 Earnings Per Share (Basic EPS)

The is made up as follows:

Particulars		1-07-2024 to 31-03-2025	1-07-2023 to 31-03-2024	01-01-2025 to 31-03-2025	01-01-2024 to 31-03-2024
Net Profit after Tax (Numerator)		37,936,706	16,704,845	6,667,938	7,320,782
Weighted average no. of Shares (Denominator)		232,434,090	232,434,090	232,434,090	232,434,090
Earnings Per Share	**Total:**	**0.16**	**0.07**	**0.03**	**0.03**
Earnings Per Share (Re-Stated)		0.16	0.07	0.03	0.03

21.01 Weighted average No. of Shares

The is made up as follows:

Particulars		1-07-2024 to 31-03-2025	1-07-2023 to 31-03-2024	01-01-2025 to 31-03-2025	01-01-2024 to 31-03-2024
Opening Share		232,434,090	232,434,090	232,434,090	232,434,090
Issue during the period		-	-	-	-
Weighted average No. of Shares	**Total:**	**232,434,090**	**232,434,090**	**232,434,090**	**232,434,090**

22.00 Net Asset Value (NAV) per Share

The is made up as follows:

Particulars		31-03-2025	30-06-2024
Net Asset Value		3,124,983,078	3,087,046,372
No. of Shares Outstanding		232,434,090	232,434,090
Net Asset Value (NAV) per Share	**Total:**	**13.44**	**13.28**

23.00 Net Operating Cash Flows per Share

The is made up as follows:

Particulars		31-03-2025	31-03-2024
Net Operating Cash Flows		(155,183,868)	71,405,365
No. of Shares Outstanding		232,434,090	232,434,090
Net Operating Cash Flows per Share	**Total:**	**(0.67)**	**0.31**

M.L. Dyeing & Textile Ind. PLC