M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2024

Particulars	Notes	Amount in Taka	
		31-03-2024	30-06-2023
ASSETS			
Non Current Assets			
Property, Plant & Equipment		2,756,900,698	2,857,035,176
Investment in Associate Company	5	-	-
Total Non-Current Assets		**2,756,900,698**	**2,857,035,176**
Current Assets			
Inventories	6	195,696,669	166,628,055
Trade Receivables	7	365,241,087	382,120,259
Advance, Deposits and Prepayments	8	44,616,128	43,979,244
Cash and Cash Equivalents	9	94,900,803	107,113,285
Total Current Assets		**700,454,687**	**699,840,843**
Total Assets		**3,457,355,385**	**3,556,876,019**
EQUITY AND LIABILITIES			
Capital and Reserves			
Share Capital	10	2,324,340,900	2,324,340,900
Retained Earnings	11	747,635,191	777,417,164
		3,071,976,091	**3,101,758,064**
Non-Current Liabilities			
Deferred Tax Liabilites	12	154,773,711	159,255,621
Total Non-Current Liabilities		**154,773,711**	**159,255,621**
Current Liabilities			
Trade Payables	13	7,621,268	76,582,800
Unclaimed Dividend	14	4,169,793	4,764,382
Undistributed Dividend	15	458,301	-
Short Term Borrowings		168,116,758	179,083,088
Creditors & Accrues		19,827,146	12,817,379
Provision for Income Tax	16	30,412,317	22,614,685
Total Current Liabilities		**230,605,583**	**295,862,334**
Total Current & Non Current Liabilities		**385,379,294**	**455,117,955**
Total Equity and Liabilities		**3,457,355,385**	**3,556,876,019**
Net Asset Value Per Share	23	**13.22**	**13.34**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: April 30, 2024

M. L. Dyeing & Textile Ind. PLC

M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024

Particulars	Notes	Amount in Taka			
		1-07-2023 to 31-03-2024	1-07-2022 to 31-03-2023	1-01-2024 to 31-03-2024	1-01-2023 to 31-03-2023
Export		694,103,935	940,825,019	210,418,647	208,241,063
Less: Cost of Export	17	650,165,211	848,342,250	192,105,279	190,185,427
Gross Profit		**43,938,724**	**92,482,769**	**18,313,368**	**18,055,636**
Less: Operating Expenses	18	25,032,398	32,111,973	9,047,991	10,322,192
Operating Income		**18,906,326**	**60,370,796**	**9,265,377**	**7,733,444**
Less: Financial Expenses		2,850,452	1,610,888	1,142,857	978,415
Add/(Less): Foreign Exchange gain or loss		1,463,598	2,402,195	5,523	496,741
Net operating Income		**17,519,472**	**61,162,103**	**8,128,043**	**7,251,770**
Add: Other Income		2,501,095	2,384,021	568,200	568,160
Add: Share of Profit/Loss of associate	19	-	-	-	-
Net profit before tax		**20,020,567**	**63,546,124**	**8,696,243**	**7,819,930**
Income Tax Expenses	20	**3,315,722**	**15,159,679**	**1,375,461**	**3,500,923**
Current Tax		7,797,632	11,929,714	1,990,749	2,513,726
Deferred Tax Income / (Expenses)		(4,481,910)	3,229,965	(615,288)	987,197
Net Profit after tax		**16,704,845**	**48,386,445**	**7,320,782**	**4,319,007**
Earnings Per Share (EPS)	22	**0.07**	**0.21**	**0.03**	**0.02**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: April 30, 2024

M. L. Dyeing & Textile Ind. PLC

M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2023	2,324,340,900	777,417,164	**3,101,758,064**
Dividend	-	(46,486,818)	**(46,486,818)**
Net Profit during the period	-	16,704,845	**16,704,845**
Total	**2,324,340,900**	**747,635,191**	**3,071,976,091**

M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2023

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2022	2,324,340,900	1,203,315,346	**3,527,656,246**
Dividend		(232,434,090)	**(232,434,090)**
Fire loss		(238,721,819)	**(238,721,819)**
Net Profit during the period	-	48,386,445	**48,386,445**
Total	**2,324,340,900**	**780,545,882**	**3,104,886,782**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: April 30, 2024

M. L. Dyeing & Textile Ind. PLC

M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024

Particulars	Amount in Taka	
	31-03-2024	31-03-2023
A .Cash Flow From Operating Activities:		
Collection from Customers	714,089,525	1,051,577,084
Collection from other non-operating income	2,501,095	2,384,021
Cash paid to Suppliers and others	(621,221,485)	(724,183,042)
Paid for operating Expenses	(16,533,077)	(24,978,577)
Cash gernerated by operations	**78,836,057**	**304,799,486**
Income tax paid	(7,430,693)	(10,742,189)
Net cash flow from Operating activities	**71,405,364**	**294,057,297**
B. Cash Flow From Investing Activities:		
Purchase of Fixed Assets	(23,994,993)	(167,820,806)
Net cash flow from Investing activities	**(23,994,993)**	**(167,820,806)**
C. Cash Flow From Financing Activities:		
Increase/ Decrease in Short term loan from bank	(10,966,330)	2,438,784
Dividend paid	(46,081,693)	(230,565,515)
Payment for financial Expenses	(2,850,452)	(1,610,888)
Net Cash flow from financing activities	**(59,898,475)**	**(229,737,619)**
D.Increase/(Decrease) in cash and cash equivalents (A+B+	(12,488,104)	(103,501,128)
E. Foreign Exchange gain or loss	275,622	253,441
E.Opening cash and cash equivalents	107,113,285	178,774,933
G.Closing cash and cash equivalents (D+E+F)	**94,900,803**	**75,527,246**
Net Operating Cash Flow Per Share (Notes:23)	**0.31**	**1.27**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: April 30, 2024

M.L. Dyeing & Textile Ind. PLC

M. L. DYEING & TEXTILE IND. PLC
Notes, comprising summary of significant accounting policies and other explanatory information
For the period ended March 31, 2024

1.00 The Company and its operations

1.01 Legal form of the Company

The Company was incorporated on March 21, 2001 as a 'Private' company limited by shares, registered under the Companies Act 1994 vide Certificate of Incorporation No.C-42701(2060)2001. The company converted into a 'Public' Limited Company on 02-06-2010.

1.02 Address of the Registered and Corporate Office

The registered office of the company is located on Zamirdia, 10 Hobirbari, Valuka, Mymensingh and Corporate office at House No: 11 (Unit-6A), Road No: 12, Block # F, Niketon, Gulshan-1, Dhaka-1212.

1.03 Nature of Business activities

The principal activities of the company are to carry on the business of dyeing and finishing yarn for 100% export oriented sweater industries in Bangladesh & yarn spinning Industry producing cotton based yarn and exporting thereof.

2.00 Statement of Compliance

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

3.00 Components of the Financial Statements

According to the International Accounting Standards IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

i. Statement of financial position as at March 31, 2024;
ii. Statement of Profit or Loss and other comprehensive income for the financial period ended March 31, 2024;
iii. Statement of cash flows for the financial period ended March 31, 2024;
iv. Statement of changes in equity for the financial period ended March 31, 2024;
v. Notes, comprising summary of significant accounting policies and other explanatory information for the period ended March 31, 2024;

3.01 Dividend Proposed

2% Cash Dividend has been proposed by the board of Directors in board meeting and the proposal passed in AGM & Paid accordingly for the financial year ended on June 30, 2023.

3.02 Reporting Currency and Level of Precision

The financial statements are presented in Bangladeshi currency (Taka), which is the Company's functional currency. All financial information presented in Taka have been rounded off to the nearest Taka.

4.00 Related Parties disclosure

4.01 Equity Participation

M. L. Dyeing & Textile Ind. PLC has share investment in R.N. Spinning Mills limited for 20,420,000 ordinary shares of Tk.10/- each (at par) amounting Tk. 204,200,000. Carrying value of the Investment as on December 31, 2023 stood at Tk.0.00 for No. of 6,191,603 ordinary shares being 2.04% of total ordinary shares of R.N. Spinning Mills Ltd.

M.L. Dyeing & Textile Ind. PLC

5.00 Investment in Associate Company

The balance is made up as follows:

Particulars	Notes	31-03-2024	30-06-2023
R.N.Spinning Mills Ltd (Cost of Investment Tk. 204,200,000)		-	-
Share of Profit in Associates during the period		-	-
Total:		-	-

No share of loss/profit in Associates is recognized because of nil value of investment balance.

6.00 Inventories

The above balance is made up as follows:

Particulars	31-03-2024	30-06-2023
Inventories - Dyeing Unit	9,423,963	23,006,421
Inventories - Spinning Unit	186,272,706	143,621,634
	195,696,669	**166,628,055**

7.00 Trade and other Receivables

This is the amount of receivable against export bills as on March 31, 2024. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening bank.

Particulars	31-03-2024	30-06-2023
Trade and other Receivable	365,241,087	382,120,259

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Sl	Particulars	Amount 31-03-2024		Amount 30-06-2023
I	Receivables considered good and in respect of which the company is fully secured.	365,241,087		382,120,259
II	Receivables considered good for which the company holds no security other than the debtors personal security.	-		-
III	Receivables considered doubtful or bad.	-		-
IV	Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.	-		-
V	Receivables due by companies under same management.	-		-
VI	The maximum amount due by directors or other officers of the company at any time during the year.	-		-
	Total	**365,241,087**		**382,120,259**

8.00 Advances, Deposits & Prepayments

The above balance is made up as follows:

Particulars	Note	31-03-2024	30-06-2023
Titas Gas		1,868,000	1,868,000
Electricity		3,278,920	3,278,920
L/C Margin		-	3,070,625
Sundry Advances		9,895,667	13,618,851
Advance Income Tax		29,573,541	22,142,848
Total:		**44,616,128**	**43,979,244**

9.00 Cash and Cash Equivalents

The above balance is made up as follows:

Particulars	31-03-2024	30-06-2023
FDR	53,422,616	73,326,225
Cash and Bank balance	41,478,187	33,787,060
	94,900,803	**107,113,285**

10.00 Share Capital:

	31-03-2024	30-06-2023
10.01 Authorized Share Capital :		
310,000,000 ordinary shares of Taka 10/= each.	**3,100,000,000**	**3,100,000,000**
10.02 Issued, subscribed, called-up and paid-up share capital:		
232,434,090 ordinary shares of Tk 10/= each fully paid-up	2,324,340,900	2,324,340,900
	2,324,340,900	**2,324,340,900**
10.03 Paid-up share capital:		
Opening Share capital	2,324,340,900	2,324,340,900
Issued during the period - Bonus Issue	-	-
	2,324,340,900	**2,324,340,900**

The shareholding position of the company are as under:

Name	No. of shares	Percentages %	Amount in Tk
Shirin Faruk	10,070,550	4.33%	100,705,500
Abdul Kader Faruk	10,070,550	4.33%	100,705,500
Total Spinning Mills Ltd.	9,882,180	4.25%	98,821,800
Rajon Industries Ltd.	9,346,050	4.02%	93,460,500
M.N Industries Ltd.	17,778,035	7.65%	177,780,350
Faiaz Industries Ltd.	13,909,664	5.98%	139,096,640
Other shareholders	161,377,061	69.43%	1,613,770,610
Total	**232,434,090**	**100.00%**	**2,324,340,900**

11.00 Retained Earnings

The balance is made up as follows:

Particulars	Notes	31-03-2024	30-06-2023
Opening balance		777,417,164	1,203,315,346
Less: Dividend		(46,486,818)	(232,434,090)
Less: Fire Loss		-	(238,721,819)
Add: Current period Profit		16,704,845	45,257,727
	Total:	**747,635,191**	**777,417,164**

12.00 Deferred Tax liabilites

The balance is made up as follows:

Particulars		31-03-2024	30-06-2023
Opening balance		159,255,621	159,914,816
Addition during the period		(4,481,910)	(659,195)
	Total:	**154,773,711**	**159,255,621**

13.00 Trade Payables

The above balance is made up as follows:

Particulars		31-03-2024	30-06-2023
Trade payables		7,621,268	76,582,800
	Total:	**7,621,268**	**76,582,800**

A.L. Dyeing & Textile Ind. PLC

14.00 Unclaimed Dividend

The above balance is made up as follows:

Particulars	31-03-2024	30-06-2023
Unclaimed Dividend	4,169,793	4,764,382
	4,169,793	**4,764,382**

Unclaimed dividend includes dividend could not be distributed for the financial year ended 30-06-2020, 30-06-2021 and 30-06-2022 and those fund remained in the bank account maintained in Social Islami Bank Limited and South Bangla Agriculture & Commerce Bank Ltd.Unclaimed dividend for the financial year 30-06-2019 has been transferred to Capital market Stabilization fund (CMSF) Tk. 178,197 during the year.

15.00 Undistributed Dividend

The above balance is made up as follows:

Particulars	31-03-2024	30-06-2023
Undistributed Dividend	458,301	-
Total:	**458,301**	**-**

Undistributed dividend includes dividend declared for the financial year ended 30-06-2023.

16.00 Provision for Income Tax

The above balance is made up as follows:

Particulars	31-03-2024	30-06-2023
Provision for Income Tax	30,412,317	22,614,685
Total:	**30,412,317**	**22,614,685**

M.L. Dyeing & Textile Ind. PLC

		1-07-2023 to 31-03-2024	1-07-2022 to 31-03-2023	1-01-2024 to 31-03-2024	1-01-2023 to 31-03-2023
17.00 Cost of Export					
The is made up as follows:					
Particulars					
Cost of Export	**Total:**	650,165,211	848,342,250	192,105,279	190,185,427
18.00 Operating Expenses					
The is made up as follows:					
Particulars					
Warehouse, Distribution & Selling Exp.- DU		4,607,187	7,169,534	1,346,528	2,385,417
Administrative Expenses - Dyeing Unit		6,049,410	10,983,433	2,108,754	3,182,419
Warehouse, Distribution & Selling Exp.- SPU		7,840,970	7,720,363	3,208,541	2,871,940
Administrative Expenses - Spinning Unit		6,534,831	6,238,643	2,384,168	1,882,416
	Total:	**25,032,398**	**32,111,973**	**9,047,991**	**10,322,192**
19.00 Share of Profit / Loss of Associate					
The is made up as follows:					
Particulars	**Notes**				
Share of Investment Profit during the pe	**19.01**	-	-	-	-
	Total:	-	-	-	-
No share of loss in Associates is recognized because of nil value of investment balance.					
19.01 Share of Investment Profit during the period					
The is made up as follows:					
Particulars					
Associate Profit during the period		27,422,573	(24,350,512)	17,202,257	(8,225,995)
Total No.of Share of Associate		392,544,834	392,544,834	392,544,834	392,544,834
No. of Share of Associate held by the Company		34,589,966	34,589,966	34,589,966	34,589,966
Percentage of holding in Asssociate Company		8.8117%	8.8117%	8.8117%	8.8117%
Share of Associate Profit/Loss during the period		**2,416,401**	**(2,145,700)**	**1,515,815**	**(724,852)**
20.00 Income Tax Expenses during the period					
The is made up as follows:					
Particulars	**Notes**				
Current Tax during the period	20.01	7,797,632	11,929,714	1,990,749	2,513,726
Deferred Tax	20.02	(4,481,910)	3,229,965	(615,288)	987,197
	Total:	**3,315,722**	**15,159,679**	**1,375,461**	**3,500,923**
20.01 Current Tax during the period					
The is made up as follows:					
Particulars					
Profit before tax		*20,020,567*	*63,546,124*	8,696,243	7,819,930
Add: Depreciation - Accounting base		124,129,471	133,461,511	40,517,771	44,300,727
Less: Depreciation - Tax base		(137,971,271)	(154,994,602)	(44,346,996)	(50,882,037)
Less: Other Income		(2,501,095)	(2,384,021)	(568,200)	(568,160)
		3,677,672	39,629,012	4,298,819	670,460
Applicable Tax Rate		15%	15%	15%	15%
Current tax operating Income		551,651	5,944,352	644,823	100,569
Current tax on non operating income		687,801	655,606	156,255	156,244
Total current tax		**1,239,452**	**6,599,958**	**801,078**	**256,813**
Tax deducted under section 82C		**7,109,831**	**10,489,385**	**1,834,494**	**2,357,482**
Current tax		**7,797,632**	**11,929,714**	**1,990,749**	**2,513,726**

M.L. Dyeing & Textile Ind. PLC

20.02 **Deferred Tax during the period**

The is made up as follows:

Particulars				
Carrying amount as Accounting base:				
Property, Plant & Equipment	2,756,900,698	2,888,387,436	2,756,900,698	2,888,387,436
Carrying amount as Tax base:				
Property, Plant & Equipment	1,477,319,733	1,604,138,761	1,477,319,733	1,604,138,761
Difference	1,279,580,965	1,284,248,675	1,279,580,965	1,284,248,675
Applicable Tax Rate	15%	15%	15%	15%
Deferred Tax liabilities at the end of period.	191,937,145	192,637,301	191,937,145	192,637,301
Opening balance	159,255,621	159,914,816	155,388,998	191,650,105
Deferred tax expenses/(income) for the period	**32,681,524**	**32,722,485**	**36,548,147**	**987,196**
Total Income Tax for the period	3,315,722	9,829,923	1,375,461	1,244,010
Less: Current Tax during the period	7,797,632	6,599,958	1,990,749	256,813
Maximum deferred tax during the period	**(4,481,910)**	**3,229,965**	**(615,288)**	**987,197**
Deferred tax expenses/(income) for the period	**(4,481,910)**	**3,229,965**	**(615,288)**	**987,197**

21.00 **Reconcilation of cash generated by operations**

The is made up as follows:

Particulars	1-07-2023 to 31-03-2024	1-07-2022 to 31-03-2023
Profit before Income tax	20,020,567	63,546,124
Add: Depreciation charged	124,129,471	133,461,511
Add: Financial Expenses	2,850,452	1,610,888
Add(Less): Increase or decrease in inventory	(29,068,614)	185,657,611
Fire Loss	-	(180,185,417)
Add(Less): Increase or decrease in trade receivable	16,879,172	108,113,528
Add(Less): Increase or decrease in trade payable	(68,961,532)	(1,884,362)
Add(Less): Increase or decrease in advance, deposit and pre payments	6,252,397	(10,798,813)
Add(Less): Increase or decrease in Foreign Exchange gain or Loss-FC	(275,622)	(253,441)
Add(Less): Increase or decrease in creditors and accrues	7,009,767	5,531,857
	78,836,057	**304,799,486**

22.00 **Earnings Per Share (Basic EPS)**

The is made up as follows:

Particulars		1-07-2023 to 31-03-2024	1-07-2022 to 31-03-2023	1-01-2024 to 31-03-2024	1-01-2023 to 31-03-2023
Net Profit after Tax (Numerator)		16,704,845	48,386,445	7,320,782	4,319,007
Weighted average no. of Shares (Denominator)		232,434,090	232,434,090	232,434,090	232,434,090
Earnings Per Share	**Total:**	**0.07**	**0.21**	**0.03**	**0.02**
Earnings Per Share (Re-Stated)		0.07	0.21	0.03	0.02

22.01 **Weighted average No. of Shares**

The is made up as follows:

Particulars		1-07-2023 to 31-03-2024	1-07-2022 to 31-03-2023	1-01-2024 to 31-03-2024	1-01-2023 to 31-03-2023
Opening Share		232,434,090	232,434,090	232,434,090	232,434,090
Issue during the period		-	-	-	-
Weighted average No. of Shares	**Total:**	**232,434,090**	**232,434,090**	**232,434,090**	**232,434,090**

23.00 **Net Asset Value (NAV) per Share**

The is made up as follows:

Particulars		31-03-2024	30-06-2023
Net Asset Value		3,071,976,091	3,101,758,064
No. of Shares Outstanding		232,434,090	232,434,090
Net Asset Value (NAV) per Share	**Total:**	**13.22**	**13.34**

24.00 **Net Operating Cash Flows per Share**

The is made up as follows:

Particulars		31-03-2024	31-03-2023
Net Operating Cash Flows		71,405,364	294,057,297
No. of Shares Outstanding		232,434,090	232,434,090
Net Operating Cash Flows per Share	**Total:**	**0.31**	**1.27**

M.L. Dyeing & Textile Ind. PLC