M. L. DYEING LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2021

Particulars	Notes	Amount in Taka	
		31-03-2021	30-06-2020
ASSETS			
Non Current Assets			
Property, Plant & Equipment		2,220,163,696	1,876,447,157
Investment in Associate Company	5	-	-
Total Non-Current Assets		**2,220,163,696**	**1,876,447,157**
Current Assets			
Inventories	6	812,474,439	850,211,990
Trade Receivables	7	916,252,629	991,825,416
Advance, Deposits and Prepayments	8	62,390,544	48,457,035
Cash and Cash Equivalents	9	20,187,516	156,501,849
Total Current Assets		**1,811,305,128**	**2,046,996,290**
Total Assets		**4,031,468,824**	**3,923,443,447**
EQUITY AND LIABILITIES			
Capital and Reserves			
Share Capital	10	2,324,340,900	2,213,658,000
Retained Earnings	11	1,375,165,906	1,413,471,116
		3,699,506,806	**3,627,129,116**
Non-Current Liabilities			
Deferred Tax Liabilites	12	141,696,641	140,449,127
Total Non-Current Liabilities		**141,696,641**	**140,449,127**
Current Liabilities			
Trade Payables	13	112,435,199	110,344,192
Short Term Borrowings		4,571,529	4,695,600
Creditors & Accrues		9,871,526	8,714,677
Provision for Income Tax	14	63,387,123	32,110,735
Total Current Liabilities		**190,265,377**	**155,865,204**
Total Current & Non Current Liabilities		**331,962,018**	**296,314,331**
Total Equity and Liabilities		**4,031,468,824**	**3,923,443,447**
Net Asset Value Per Share	21	**15.92**	**16.39**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: June 09, 2021

M. L. Dyeing Limited

M. L. DYEING LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2021

Particulars	Notes	Amount in Taka			
		1-07-2020 to 31-03-2021	1-07-2019 to 31-03-2020	1-01-2021 to 31-03-2021	1-01-2020 to 31-03-2020
Export		1,737,546,914	2,012,791,369	441,052,644	577,210,834
Less: Cost of Export	15	1,496,911,032	1,675,857,569	373,942,185	498,173,917
Gross Profit		**240,635,882**	**336,933,800**	**67,110,459**	**79,036,917**
Less: Operating Expenses	16	26,704,374	25,615,919	9,052,387	8,853,943
Operating Income		**213,931,508**	**311,317,881**	**58,058,072**	**70,182,974**
Less: Financial Expenses		713,299	545,457	201,824	189,527
Add/(Less): Foreign Exchange gain or loss		1,270,828	1,069,608	340,983	325,150
Net operating Income		**214,489,037**	**311,842,032**	**58,197,231**	**70,318,597**
Add: Other Income		1,095,455	7,334,883	341,404	3,149,542
Add: Share of Profit/Loss of associate	17	-	-	-	-
Net profit before tax		**215,584,492**	**319,176,915**	**58,538,635**	**73,468,139**
Income Tax Expenses	18	**32,523,902**	**49,343,515**	**8,838,834**	**11,650,129**
Current Tax		31,276,388	45,149,601	8,554,685	10,410,925
Deferred Tax Income / (Expenses)		1,247,514	4,193,914	284,149	1,239,204
Net Profit after tax		**183,060,590**	**269,833,400**	**49,699,801**	**61,818,010**
Earnings Per Share (EPS)	20	**0.79**	**1.16**	**0.21**	**0.27**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: June 09, 2021

M. L. Dyeing Limited

M. L. DYEING LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2021

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2020	2,213,658,000	1,413,471,116	**3,627,129,116**
Dividend	110,682,900	(221,365,800)	**(110,682,900)**
Net Profit during the period	-	183,060,590	**183,060,590**
Total	**2,324,340,900**	**1,375,165,906**	**3,699,506,806**

M. L. DYEING LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2020

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2019	1,924,920,000	1,597,243,835	**3,522,163,835**
Dividend	288,738,000	(384,984,000)	**(96,246,000)**
IPO Expenses	-	(542,565)	**(542,565)**
Net Profit during the period	-	269,833,400	**269,833,400**
Total	**2,213,658,000**	**1,481,550,670**	**3,695,208,670**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: June 09, 2021

M. L. Dyeing Limited

M. L. DYEING LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2021

Particulars	Amount in Taka	
	31-03-2021	31-03-2020
A .Cash Flow From Operating Activities:		
Collection from Customers	1,814,462,927	1,981,578,713
Collection from other non-operating income	1,095,455	7,334,883
Cash paid to Suppliers and others	(1,373,220,312)	(1,729,171,801)
Paid for operating Expenses	(24,469,121)	(23,762,481)
Cash gernerated by operations	**417,868,949**	**235,979,314**
Income tax paid	(9,116,936)	(7,426,578)
Net cash flow from Operating activities	**408,752,014**	**228,552,736**
B. Cash Flow From Investing Activities:		
Purchase of Fixed Assets	(433,583,527)	(114,692,194)
STD Accounts - IPO	-	645,315
Net cash flow from Investing activities	**(433,583,527)**	**(114,046,879)**
C. Cash Flow From Financing Activities:		
Increase/ Decrease in Short term loan from bank	(124,071)	(610,320)
Dividend Paid	(110,682,900)	(96,246,000)
IPO Expenses	-	(542,565)
Payment for financial Expenses	(713,299)	(545,457)
Net Cash flow from financing activities	**(111,520,270)**	**(97,944,342)**
D.Increase/(Decrease) in cash and cash equivalents (A+B+C)	(136,351,783)	16,561,515
E. Foreign Exchange gain or loss	37,450	21,156
E.Opening cash and cash equivalents	156,501,849	15,389,847
G.Closing cash and cash equivalents (D+E+F)	**20,187,516**	**31,972,518**
Net Operating Cash Flow Per Share (Notes:22)	**1.76**	**1.03**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: June 09, 2021

M. L. DYEING LIMITED
Notes, comprising summary of significant accounting policies and other explanatory information
For the period ended March 31, 2021

1.00 The Company and its operations

1.01 Legal form of the Company
The Company was incorporated on March 21, 2001 as a 'Private' company limited by shares, registered under the Companies Act 1994 vide Certificate of Incorporation No.C-42701(2060)2001. The company converted into a 'Public' Limited Company on 02-06-2010.

1.02 Address of the Registered and Corporate Office
The registered office of the company is located on Zamirdia, 10 Hobirbari, Valuka, Mymensingh and Corporate office at House No: 11 (Unit-6A), Road No: 12, Block # F, Niketon, Gulshan-1, Dhaka-1212.

1.03 Nature of Business activities
The principal activities of the company are to carry on the business of dyeing and finishing yarn for 100% export oriented sweater industries in Bangladesh.

2.00 Statement of Compliance
The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

3.00 Components of the Financial Statements
According to the International Accounting Standards IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

i. Statement of financial position as at March 31, 2021;
ii. Statement of Profit or Loss and other comprehensive income for the financial period ended March 31, 2021;
iii. Statement of cash flows for the financial period ended March 31, 2021;
iv. Statement of changes in equity for the financial period ended March 31, 2021;
v. Notes, comprising summary of significant accounting policies and other explanatory information for the period ended March 31, 2021.

4.00 Reporting Currency and Level of Precision
The financial statements are presented in Bangladeshi currency (Taka), which is the Company's functional currency. All financial information presented in Taka have been rounded off to the nearest Taka.

M. L. Dyeing Limited

5.00 Investment in Associate Company

The balance is made up as follows:

Particulars	Notes	31-03-2021	30-06-2020
R.N.Spinning Mills Ltd (Cost of Investment Tk. 204,200,000)		-	-
Share of Profit in Associates during the period		-	-
Total:		**-**	**-**

No share of loss in Associates is recognized because of nil value of investment balance.

6.00 Inventories

The balance is made up as follows:

Particulars	31-03-2021	30-06-2020
Raw Materials - Yarn	524,063,814	568,105,246
Raw Materials - Chemicals	79,340,528	80,152,477
Work in process	7,751,246	8,917,632
Packing Materials	1,527,183	2,203,791
Finished Goods	197,152,418	187,682,416
Store Items	2,639,250	3,150,428
Total:	**812,474,439**	**850,211,990**

7.00 Trade and other Receivables

This is the amount of receivable against export bills as on March 31, 2021. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening bank.

Particulars	31-03-2021	30-06-2020
Trade and other Receivalbe	916,252,629	991,825,416

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Sl	Particulars	Amount 31-03-2021		Amount 30-06-2020
I	Receivables considered good and in respect of which the company is fully secured.	916,252,629		991,825,416
II	Receivables considered good for which the company holds no security other than the debtors personal security.	-		-
III	Receivables considered doubtful or bad.	-		-
IV	Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.	-		-
V	Receivables due by companies under same management.	-		-
VI	The maximum amount due by directors or other officers of the company at any time during the year.	-		-
	Total	**916,252,629**		**991,825,416**

8.00 Advances, Deposits & Prepayments

The above balance is made up as follows:

Particulars	31-03-2021	30-06-2020
Titas Gas	1,868,000	1,868,000
Electricity	278,920	278,920
Security deposit	4,801,867	4,849,920
Sundry Advances	35,244,699	30,380,073
Advance Income Tax	20,197,058	11,080,122
Total:	**62,390,544**	**48,457,035**

M.L. Dyeing Limited

8.02 Advance Tax: Tk. 11,080,122

The above balance is made up as follows:

Particulars	31-03-2021	30-06-2020
Opening Balance	11,080,122	12,337,325
Addition during the year - Interest Income	51,337	748,572
Addition during the year - Export	9,065,599	10,331,550
	20,197,058	**23,417,447**
Less: Adjustment during the year	-	12,337,325
	20,197,058	**11,080,122**

9.00 Cash and Cash Equivalents

The above balance is made up as follows:

Particulars	31-03-2021	30-06-2020
IPO Fund	-	125,547,592
Cash and Bank balance	20,187,516	30,954,257
	20,187,516	**156,501,849**

10.00 Share Capital:

	31-03-2021	30-06-2020
10.01 Authorized Share Capital :		
310,000,000 ordinary shares of Taka 10/= each.	**3,100,000,000**	**3,100,000,000**
10.02 Issued, subscribed, called-up and paid-up share capital:		
232,434,090 ordinary shares of Tk 10/= each fully paid-up	2,324,340,900	2,213,658,000
	2,324,340,900	**2,213,658,000**
10.03 Paid-up share capital:		
Opening Share capital	2,213,658,000	1,924,920,000
Issued during the period - Bonus Issue	110,682,900	288,738,000
	2,324,340,900	**2,213,658,000**

The shareholding position of the company are as under:

Name	No. of shares	Percentages %	Amount in Tk
Rezaur Rahman Rajon	14,797,622	6.37%	147,976,220
Faiaz Kader	18,808,744	8.09%	188,087,440
Al-Haj Mustafizur Rahman	11,881	0.01%	118,810
Shirin Faruk	10,070,550	4.33%	100,705,500
Abdul Kader Faruk	10,070,550	4.33%	100,705,500
Total Spinning Mills Ltd.	9,882,180	4.25%	98,821,800
Rajon Textiles Mills Ltd.	9,346,050	4.02%	93,460,500
Lee Jung Kook	50,872,001	21.89%	508,720,010
S.F Textile Industries Ltd.	13,520,107	5.82%	135,201,070
Sadman Textiles Mills Ltd.	10,070,550	4.33%	100,705,500
Better Life Hospital Ltd.	10,070,550	4.33%	100,705,500
Samin Food & Beverage Inds and Textile Mills Ltd.	10,070,550	4.33%	100,705,500
Other shareholders	64,842,755	27.90%	648,427,550
Total	**232,434,090**	**100.00%**	**2,324,340,900**

11.00 Retained Earnings

The balance is made up as follows:

Particulars	Notes	31-03-2021	30-06-2020
Opening balance		1,413,471,116	1,597,243,835
Less: Dividend		(221,365,800)	(384,984,000)
Add: Current period Profit		183,060,590	201,286,281
		1,375,165,906	1,413,546,116
Less: IPO Expenses		-	75,000
	Total:	**1,375,165,906**	**1,413,471,116**

M.L. Dyeing Limited

12.00 Deferred Tax liabilites

The balance is made up as follows:

Particulars	31-03-2021	30-06-2020
Opening balance	140,449,127	135,121,121
Addition during the period	1,247,514	5,328,006
Total:	**141,696,641**	**140,449,127**

13.00 Trade Payables

The above balance is made up as follows:

Particulars	31-03-2021	30-06-2020
Trade payables	112,435,199	110,344,192
Total:	**112,435,199**	**110,344,192**

14.00 Provision for Income Tax

The above balance is made up as follows:

Particulars	31-03-2021	30-06-2020
Provision for Income Tax	63,387,123	32,110,735
Total:	**63,387,123**	**32,110,735**

14.00 Provision for Income Tax

The above balance is made up as follows:

Particulars	Notes	31-03-2021	30-06-2020
Opening Balance		32,110,735	22,873,152
Add:Income Tax charged		31,276,388	31,956,132
Total:		63,387,123	54,829,284
Less: Adjustment during the year		-	22,718,549
		63,387,123	**32,110,735**

M.L. Dyeing Limited

		1-07-2020 to 31-03-2021	1-07-2019 to 31-03-2020	1-01-2021 to 31-03-2021	1-01-2020 to 31-03-2020
15.00 Cost of Export					
The is made up as follows:					
Particulars					
Cost of Export	**Total:**	1,496,911,032	1,675,857,569	373,942,185	498,173,917
16.00 Operating Expenses					
The is made up as follows:					
Particulars					
Warehouse, Distribution & Selling Exp.		11,670,781	11,093,995	3,911,523	3,871,526
Administrative Expenses		15,033,593	14,521,924	5,140,864	4,982,417
	Total:	**26,704,374**	**25,615,919**	**9,052,387**	**8,853,943**
17.00 Share of Profit / Loss of Associate					
The is made up as follows:					
Particulars	**Notes**				
Share of Investment Profit during the period	**17.01**	-	-	-	-
	Total:	-	-	-	-
No share of loss in Associates is recognized because of nil value of investment balance.					
17.01 Share of Investment Profit during the period					
The is made up as follows:					
Particulars					
Associate Profit during the period		(62,293,037)	(327,527,836)	(15,706,095)	(32,239,215)
Total No.of Share of Associate		392,544,834	392,544,834	392,544,834	392,544,834
No. of Share of Associate held by the Company		34,589,966	34,589,966	34,589,966	34,589,966
Percentage of holding in Asssociate Company		8.8117%	8.8117%	8.8117%	8.8117%
Share of Associate Profit/Loss during the period		**(5,489,090)**	**(28,860,848)**	**(1,383,978)**	**(2,840,831)**
18.00 Income Tax Expenses during the period					
The is made up as follows:					
Particulars	**Notes**				
Current Tax during the period	18.01	31,276,388	45,149,601	8,554,685	10,410,925
Deferred Tax	18.02	1,247,514	4,193,914	284,149	1,239,204
	Total:	**32,523,902**	**49,343,515**	**8,838,834**	**11,650,129**
18.01 Current Tax during the period					
The is made up as follows:					
Particulars					
Profit before tax		215,584,492	319,176,915	58,538,635	73,468,139
Add: Depreciation - Accounting base		89,866,987	98,818,092	29,271,619	32,505,661
Less: Depreciation - Tax base		(98,183,741)	(126,777,514)	(31,165,947)	(40,767,022)
Less: Other Income		(1,095,455)	(7,334,883)	(341,404)	(3,149,542)
		206,172,283	283,882,610	56,302,903	62,057,236
Applicable Tax Rate		15%	15%	15%	15%
Current tax operating Income		30,925,842	42,582,392	8,445,435	9,308,585
Current tax on non operating income		350,546	2,567,209	109,249	1,102,340
Total current tax		**31,276,388**	**45,149,601**	**8,554,685**	**10,410,925**
18.02 Deferred Tax during the period					
The is made up as follows:					
Particulars					
Carrying amount as Accounting base:					
Property, Plant & Equipment		2,220,163,696	1,871,387,842	2,220,163,696	1,871,387,842
Carrying amount as Tax base:					
Property, Plant & Equipment		1,275,519,424	942,620,942	1,275,519,424	942,620,942
Difference		944,644,272	928,766,900	944,644,272	928,766,900
Applicable Tax Rate		**15%**	**15%**	**15%**	**15%**
Deferred Tax liabilities at the end of period.		141,696,641	139,315,035	141,696,641	139,315,035
Opening balance		140,449,127	135,121,121	141,412,492	138,075,831
Deferred tax expenses/(income) for the period		**1,247,514**	**4,193,914**	**284,149**	**1,239,204**

19.00 Reconcilation of cash generated by operations

The is made up as follows:

Particulars	1-07-2020 to 31-03-2021	1-07-2019 to 31-03-2020
Profit before Income tax	215,584,492	319,176,915
Add: Depreciation charged	89,866,987	98,818,092
Add: Financial Expenses	713,299	545,457
Add(Less): Increase or decrease in inventory	37,737,551	(91,757,006)
Add(Less): Increase or decrease in trade receivable	75,572,787	(32,370,656)
Add(Less): Increase or decrease in trade payable	2,091,007	(10,739,725)
Add(Less): Increase or decrease in advance, deposit and pre payments	(4,816,573)	(48,340,228)
Add(Less): Increase or decrease in Foreign Exchange gain or Loss-FC	(37,450)	(21,156)
Add(Less): Increase or decrease in creditors and accrues	1,156,849	667,621
	417,868,949	**235,979,314**

20.00 Earnings Per Share (Basic EPS)

The is made up as follows:

Particulars		1-07-2020 to 31-03-2021	1-07-2019 to 31-03-2020	1-01-2021 to 31-03-2021	1-01-2019 to 31-03-2020
Net Profit after Tax (Numerator)		183,060,590	269,833,400	49,699,801	61,818,010
Weighted average no. of Shares (Denominator)		232,434,090	221,365,800	232,434,090	221,365,800
Earnings Per Share	**Total:**	**0.79**	**1.22**	**0.21**	**0.28**
Earnings Per Share (Re-Stated)		0.79	1.16	0.21	0.27

20.01 Weighted average No. of Shares

The is made up as follows:

Particulars		1-07-2020 to 31-03-2021	1-07-2019 to 31-03-2020	1-01-2021 to 31-03-2021	1-01-2019 to 31-03-2020
Opening Share		221,365,800	192,492,000	221,365,800	192,492,000
Bonus Issue		11,068,290	28,873,800	11,068,290	28,873,800
Weighted average No. of Shares	**Total:**	**232,434,090**	**221,365,800**	**232,434,090**	**221,365,800**

21.00 Net Asset Value (NAV) per Share

The is made up as follows:

Particulars		31-03-2021	30-06-20
Net Asset Value		3,699,506,806	3,627,129,116
No. of Shares Outstanding		232,434,090	221,365,800
Net Asset Value (NAV) per Share	**Total:**	**15.92**	**16.39**

22.00 Net Operating Cash Flows per Share

The is made up as follows:

Particulars		31-03-2021	31-03-2020
Net Operating Cash Flows		408,752,014	228,552,736
No. of Shares Outstanding		232,434,090	221,365,800
Net Operating Cash Flows per Share	**Total:**	**1.76**	**1.03**

M.L. Dyeing Limited