M. L. DYEING LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2022

Particulars	Notes	Amount in Taka	
		31-12-2022	30-06-2022
ASSETS			
Non Current Assets			
Property, Plant & Equipment		2,890,578,310	2,912,564,543
Investment in Associate Company	5	-	-
Total Non-Current Assets		**2,890,578,310**	**2,912,564,543**
Current Assets			
Inventories	6	143,641,564	316,092,291
Trade Receivables	7	337,913,062	418,519,504
Advance, Deposits and Prepayments	8	48,475,622	22,432,340
Cash and Cash Equivalents	9	178,553,333	178,774,933
Total Current Assets		**708,583,581**	**935,819,068**
Total Assets		**3,599,161,891**	**3,848,383,611**
EQUITY AND LIABILITIES			
Capital and Reserves			
Share Capital	10	2,324,340,900	2,324,340,900
Retained Earnings	11	776,226,875	1,203,315,346
		3,100,567,775	**3,527,656,246**
Non-Current Liabilities			
Deferred Tax Liabilites	12	162,157,584	159,914,816
Total Non-Current Liabilities		**162,157,584**	**159,914,816**
Current Liabilities			
Trade Payables	13	110,568,490	127,126,333
Unclaimed Dividend	14	2,583,857	2,611,651
Undistributed Dividend	15	178,620,772	-
Short Term Borrowings		8,240,169	6,255,000
Creditors & Accrues		16,184,296	13,996,605
Provision for Income Tax	16	20,238,948	10,822,960
Total Current Liabilities		**336,436,532**	**160,812,549**
Total Current & Non Current Liabilities		**498,594,116**	**320,727,365**
Total Equity and Liabilities		**3,599,161,891**	**3,848,383,611**
Net Asset Value Per Share	23	**13.34**	**15.18**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: January 30, 2023

M.L. Dyeing Limited

M. L. DYEING LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE PERIOD ENDED DECEMBER 31, 2022

Particulars	Notes	Amount in Taka			
		1-07-2022 to 31-12-2022	1-07-2021 to 31-12-2021	1-10-2022 to 31-12-2022	1-10-2021 to 31-12-2021
Export		732,583,956	1,075,438,294	318,294,315	507,186,534
Less: Cost of Export	17	658,156,823	961,956,967	293,634,860	468,241,570
Gross Profit		**74,427,133**	**113,481,327**	**24,659,455**	**38,944,964**
Less: Operating Expenses	18	21,789,781	19,885,390	11,117,767	9,543,814
Operating Income		**52,637,352**	**93,595,937**	**13,541,688**	**29,401,150**
Less: Financial Expenses		632,473	188,206	421,876	146,382
Add/(Less): Foreign Exchange gain or loss		1,905,454	932,208	945,599	782,054
Net operating Income		**53,910,333**	**94,339,939**	**14,065,411**	**30,036,822**
Add: Other Income		1,815,861	799,525	1,368,728	349,776
Add: Share of Profit/Loss of associate	19	-	-	-	-
Net profit before tax		**55,726,194**	**95,139,464**	**15,434,139**	**30,386,598**
Income Tax Expenses	20	**11,658,756**	**14,390,849**	**5,559,056**	**4,610,456**
Current Tax		9,415,988	13,876,983	4,588,050	4,406,071
Deferred Tax Income / (Expenses)		2,242,768	513,866	971,006	204,385
Net Profit after tax		**44,067,438**	**80,748,615**	**9,875,083**	**25,776,142**
Earnings Per Share (EPS)	22	**0.19**	**0.35**	**0.04**	**0.11**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: January 30, 2023

M.L. Dyeing Limited

M. L. DYEING LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2022

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2022	2,324,340,900	1,203,315,346	**3,527,656,246**
Dividend	-	(232,434,090)	**(232,434,090)**
Fire loss		(238,721,819)	**(238,721,819)**
Net Profit during the period	-	44,067,438	**44,067,438**
Total	**2,324,340,900**	**776,226,875**	**3,100,567,775**

M. L. DYEING LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2021

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2021	2,324,340,900	1,335,640,730	**3,659,981,630**
Dividend		(232,434,090)	**(232,434,090)**
Net Profit during the period	-	80,748,615	**80,748,615**
Total	**2,324,340,900**	**1,183,955,255**	**3,508,296,155**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: January 30, 2023

M.L. Dyeing Limited

M. L. DYEING LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2022

Particulars	Amount in Taka	
	31-12-2022	31-12-2021
A .Cash Flow From Operating Activities:		
Collection from Customers	815,310,166	1,142,381,652
Collection from other non-operating income	1,815,861	799,525
Cash paid to Suppliers and others	(612,565,653)	(852,249,394)
Paid for operating Expenses	(18,532,160)	(15,944,082)
Cash gernerated by operations	**186,028,214**	**274,987,701**
Income tax paid	(8,293,060)	(5,759,819)
Net cash flow from Operating activities	**177,735,154**	**269,227,882**
B. Cash Flow From Investing Activities:		
Purchase of Fixed Assets	(125,710,953)	(43,310,981)
Net cash flow from Investing activities	**(125,710,953)**	**(43,310,981)**
C. Cash Flow From Financing Activities:		
Increase/ Decrease in Short term loan from bank	1,985,169	2,392,196
Dividend paid	(53,841,112)	-
Unclaimed dividend	-	882,342
Payment for financial Expenses	(632,473)	(188,206)
Net Cash flow from financing activities	**(52,488,416)**	**3,086,332**
D.Increase/(Decrease) in cash and cash equivalents (A+B+	(464,215)	229,003,233
E. Foreign Exchange gain or loss	242,615	42,677
E.Opening cash and cash equivalents	178,774,933	34,008,417
G.Closing cash and cash equivalents (D+E+F)	**178,553,333**	**263,054,327**
Net Operating Cash Flow Per Share (Notes:23)	**0.76**	**1.16**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: January 30, 2023

M.L. Dyeing Limited

PM. L. DYEING LIMITED

Notes, comprising summary of significant accounting policies and other explanatory information For the period ended December 31, 2022

1.00 The Company and its operations

1.01 Legal form of the Company

The Company was incorporated on March 21, 2001 as a 'Private' company limited by shares, registered under the Companies Act 1994 vide Certificate of Incorporation No.C-42701(2060)2001. The company converted into a 'Public' Limited Company on 02-06-2010.

1.02 Address of the Registered and Corporate Office

The registered office of the company is located on Zamirdia, 10 Hobirbari, Valuka, Mymensingh and Corporate office at House No: 11 (Unit-6A), Road No: 12, Block # F, Niketon, Gulshan-1, Dhaka-1212.

1.03 Nature of Business activities

The principal activities of the company are to carry on the business of dyeing and finishing yarn for 100% export oriented sweater industries in Bangladesh & yarn spinning Industry producing cotton based yarn and exporting thereof.

2.00 Statement of Compliance

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

3.00 Components of the Financial Statements

According to the International Accounting Standards IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

i. Statement of financial position as at December 31, 2022;
ii. Statement of Profit or Loss and other comprehensive income for the financial period ended December 31, 2022;
iii. Statement of cash flows for the financial period ended December 31, 2022;
iv. Statement of changes in equity for the financial period ended December 31, 2022;
v. Notes, comprising summary of significant accounting policies and other explanatory information for the period ended December 31, 2022.

3.01 Proposed Dividend

10% Cash Dividend has been proposed by the board of Directors in board meeting for the financial year ended on June 30, 2022.

4.00 Reporting Currency and Level of Precision

The financial statements are presented in Bangladeshi currency (Taka), which is the Company's functional currency. All financial information presented in Taka have been rounded off to the nearest Taka.

5.00 Fire Loss

A Fire incident has been broke out in the godown of the company's facotory of Spinning unit, some portion of Inventory has been damaged. The financial loss incurred by the incident of fire primary determined as high as Tk. 23,87,21,829. The godown are properly insured for fire loss & the insurance claim settlement are under process. Initially the full Loss has been accounted for and charged to retained earnings considering the incident extraordinary nature . No insurance benefit recovered or been finalized the recoverable amount yet, survey and inspection is still going on under the discretion of insurance company. Subsequent financial information (Recoverable amount) will be recognized in the financial statements as and when it be enacted.

P.M.L. Dyeing Limited

5.00 Investment in Associate Company

The balance is made up as follows:

Particulars	Notes	31-12-2022	30-06-2022
R.N.Spinning Mills Ltd (Cost of Investment Tk. 204,200,000)		-	-
Share of Profit in Associates during the period		-	-
Total:		**-**	**-**

No share of loss in Associates is recognized because of nil value of investment balance.

6.00 Inventories

The above balance is made up as follows:

Particulars		31-12-2022	30-06-2022
Inventories - Dyeing Unit	6.A	40,048,255	109,910,264
Inventories - Spinning Unit	6.B	103,593,309	206,182,027
		143,641,564	**316,092,291**

6.A Inventories-Dyeing Unit

The balance is made up as follows:

Particulars	31-12-2022	30-06-2022
Raw Materials - Yarn	23,454,186	32,418,605
Raw Materials - Chemicals	9,852,310	18,652,196
Work in process	2,410,635	3,205,185
Packing Materials	463,891	452,187
Finished Goods	3,481,769	54,218,640
Store Items	385,464	963,451
Total:	**40,048,255**	**109,910,264**

6.B Inventories- Spinning Unit

The balance is made up as follows:

Particulars	31-12-2022	30-06-2022
Raw Materials - Cotton	38,242,485	55,241,967
Work in process	5,241,464	4,963,425
Packing Materials	941,526	718,294
Finished Goods	57,185,493	142,539,651
Store Items	1,982,341	2,718,690
Total:	**103,593,309**	**206,182,027**

7.00 Trade and other Receivables

This is the amount of receivable against export bills as on December 31, 2022. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening bank.

Particulars	31-12-2022	30-06-2022
Trade and other Receivable	337,913,062	418,519,504

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Sl	Particulars	Amount 31-12-2022		Amount 30-06-2022
I	Receivables considered good and in respect of which the company is fully secured.	337,913,062		418,519,504
II	Receivables considered good for which the company holds no security other than the debtors personal security.	-		-

M.L. Dyeing Limited

III	Receivables considered doubtful or bad.	-		-
IV	Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.	-		-
V	Receivables due by companies under same management.	-		-
VI	The maximum amount due by directors or other officers of the company at any time during the year.	-		-
	Total	**337,913,062**		**418,519,504**

8.00 Advances, Deposits & Prepayments

The above balance is made up as follows:

Particulars	Note	31-12-2022	30-06-2022
Titas Gas		1,868,000	1,868,000
Electricity		3,278,920	3,278,920
L/C Margin		1,120,000	2,882,000
Sundry Advances		23,507,375	3,995,153
Advance Income Tax		18,701,327	10,408,267
	Total:	**48,475,622**	**22,432,340**

9.00 Cash and Cash Equivalents

The above balance is made up as follows:

Particulars	31-12-2022	30-06-2022
FDR	71,830,109	72,089,010
Cash and Bank balance	106,723,224	106,685,923
	178,553,333	**178,774,933**

10.00 Share Capital:

	31-12-2022	30-06-2022
10.01 Authorized Share Capital :		
310,000,000 ordinary shares of Taka 10/= each.	**3,100,000,000**	**3,100,000,000**
10.02 Issued, subscribed, called-up and paid-up share capital:		
232,434,090 ordinary shares of Tk 10/= each fully paid-up	2,324,340,900	2,324,340,900
	2,324,340,900	**2,324,340,900**
10.03 Paid-up share capital:		
Opening Share capital	2,324,340,900	2,324,340,900
Issued during the period - Bonus Issue	-	-
	2,324,340,900	**2,324,340,900**

The shareholding position of the company are as under:

Name	No. of shares	Percentages %	Amount in Tk
Shirin Faruk	10,070,550	4.33%	100,705,500
Abdul Kader Faruk	10,070,550	4.33%	100,705,500
Total Spinning Mills Ltd.	9,882,180	4.25%	98,821,800
Rajon Industries Ltd.	9,346,050	4.02%	93,460,500
M.N Industries Ltd.	17,778,035	7.65%	177,780,350
Faiaz Industries Ltd.	13,909,664	5.98%	139,096,640
Other shareholders	161,377,061	69.43%	1,613,770,610
Total	**232,434,090**	**100.00%**	**2,324,340,900**

M.L. Dyeing Limited

11.00 Retained Earnings

The balance is made up as follows:

Particulars	Notes	31-12-2022	30-06-2022
Opening balance		1,203,315,346	1,335,640,730
Less: Dividend		(232,434,090)	(232,434,090)
Less: Fire Loss	11.01	(238,721,819)	-
Add: Current period Profit		44,067,438	100,108,706
	Total:	**776,226,875**	**1,203,315,346**

11.01 Fire Loss

The balance is made up as follows:

Particulars		31-12-2022	30-06-2022
Inventories		180,185,417	-
Factory godown - WDV		58,536,402	-
	Total:	**238,721,819**	**-**

12.00 Deferred Tax liabilites

The balance is made up as follows:

Particulars		31-12-2022	30-06-2022
Opening balance		159,914,816	152,731,577
Addition during the period		2,242,768	7,183,239
	Total:	**162,157,584**	**159,914,816**

13.00 Trade Payables

The above balance is made up as follows:

Particulars		31-12-2022	30-06-2022
Trade payables		110,568,490	127,126,333
	Total:	**110,568,490**	**127,126,333**

14.00 Unclaimed Dividend

The above balance is made up as follows:

Particulars	31-12-2022	30-06-2022
Unclaimed Dividend	2,583,857	2,611,651
	2,583,857	**2,611,651**

Unclaimed dividend includes dividend could not be distributed for the financial year ended 30-06-2019, 30-06-2020 and 30-06-2021 and those fund remained in the bank account maintained in Social Islami Bank Limited and South Bangla Agriculture & Commerce Bank Ltd.

15.00 Undistributed Dividend

The above balance is made up as follows:

Particulars		31-12-2022	30-06-2022
Undistributed Dividend		178,620,772	-
	Total:	**178,620,772**	**-**

Undistributed dividend includes dividend declared for the financial year ended 30-06-2022.

16.00 Provision for Income Tax

The above balance is made up as follows:

Particulars		31-12-2022	30-06-2022
Provision for Income Tax		20,238,948	10,822,960
	Total:	**20,238,948**	**10,822,960**

M.L. Dyeing Limited

		1-07-2022 to 31-12-2022	1-07-2021 to 31-12-2021	1-10-2022 to 31-12-2022	1-10-2021 to 31-12-2021
17.00 Cost of Export					
The is made up as follows:					
Particulars					
Cost of Export	**Total:**	658,156,823	961,956,967	293,634,860	468,241,570
18.00 Operating Expenses					
The is made up as follows:					
Particulars					
Warehouse, Distribution & Selling Exp.- DU		4,784,117	6,646,741	2,442,859	3,106,524
Administrative Expenses - Dyeing Unit		7,801,014	9,136,125	3,893,845	4,263,975
Warehouse, Distribution & Selling Exp.- SPU		4,848,423	3,285,462	2,540,127	1,761,381
Administrative Expenses - Spinning Unit		4,356,227	817,062	2,240,936	411,934
	Total:	**21,789,781**	**19,885,390**	**11,117,767**	**9,543,814**
19.00 Share of Profit / Loss of Associate					
The is made up as follows:					
Particulars	**Notes**				
Share of Investment Profit during the pe	**19.01**	-	-	-	-
	Total:	-	-	-	-
No share of loss in Associates is recognized because of nil value of investment balance.					
19.01 Share of Investment Profit during the period					
The is made up as follows:					
Particulars					
Associate Profit during the period		(16,124,517)	(22,602,495)	(8,908,530)	(12,389,090)
Total No.of Share of Associate		392,544,834	392,544,834	392,544,834	392,544,834
No. of Share of Associate held by the Company		34,589,966	34,589,966	34,589,966	34,589,966
Percentage of holding in Asssociate Company		8.8117%	8.8117%	8.8117%	8.8117%
Share of Associate Profit/Loss during the period		**(1,420,848)**	**(1,991,669)**	**(784,995)**	**(1,091,692)**
20.00 Income Tax Expenses during the period					
The is made up as follows:					
Particulars	**Notes**				
Current Tax during the period	20.01	9,415,988	13,876,983	4,588,050	4,406,071
Deferred Tax	20.02	2,242,768	513,866	971,006	204,385
	Total:	**11,658,756**	**14,390,849**	**5,559,056**	**4,610,456**
20.01 Current Tax during the period					
The is made up as follows:					
Particulars					
Profit before tax		55,726,194	95,139,464	15,434,139	30,386,598
Add: Depreciation - Accounting base		89,160,784	86,509,622	45,384,223	42,864,351
Less: Depreciation - Tax base		(104,112,564)	(89,935,395)	(51,857,594)	(44,226,917)
Less: Other Income		(1,815,861)	(799,525)	(1,368,728)	(349,776)
		38,958,553	90,914,166	7,592,040	28,674,256
Applicable Tax Rate		15%	15%	15%	15%
Current tax operating Income		5,843,783	13,637,125	1,138,806	4,301,138
Current tax on non operating income		499,362	239,858	376,400	104,933
Total current tax		**6,343,145**	**13,876,983**	**1,515,206**	**4,406,071**
Tax deducted under section 82C		**8,131,904**		**4,211,649**	
Current tax		**9,415,988**		**4,588,050**	

M.L. Dyeing Limited

20.02 Deferred Tax during the period

The is made up as follows:

Particulars				
Carrying amount as Accounting base:				
Property, Plant & Equipment	2,890,578,310	2,565,148,538	2,890,578,310	2,565,148,538
Carrying amount as Tax base:				
Property, Plant & Equipment	1,612,910,945	1,338,512,435	1,612,910,945	1,338,512,435
Difference	1,277,667,365	1,226,636,103	1,277,667,365	1,226,636,103
Applicable Tax Rate	**15%**	**15%**	**15%**	**15%**
Deferred Tax liabilities at the end of period.	191,650,105	183,995,415	191,650,105	183,995,415
Opening balance	159,914,816	152,731,577	161,186,578	183,791,031
Deferred tax expenses/(income) for the period	**31,735,289**	**31,263,838**	**30,463,526**	**204,385**
Total Income Tax for the period	8,585,912	14,390,848	2,486,212	4,610,456
Less: Current Tax during the period	6,343,145	13,876,982	1,515,206	4,406,071
Maximum deferred tax during the period	**2,242,767**	**513,866**	**971,006**	**204,385**
Deferred tax expenses/(income) for the period	**2,242,767**	**513,866**	**971,006**	**204,385**

21.00 Reconcilation of cash generated by operations

The is made up as follows:

Particulars	31-12-2022	31-12-2021
Profit before Income tax	55,726,194	95,139,464
Add: Depreciation charged	89,160,784	86,509,623
Add: Financial Expenses	632,473	188,206
Add(Less): Increase or decrease in inventory	172,450,727	87,557,788
Add(Less): Fire Loss	(180,185,417)	-
Add(Less): Increase or decrease in trade	80,606,442	65,972,048
Add(Less): Increase or decrease in trade payable	(16,557,843)	(23,010,231)
Add(Less): Increase or decrease in advance, deposit and pre payments	(17,750,222)	(40,229,712)
Add(Less): Increase or decrease in Foreign Exchange gain or Lc	(242,615)	(42,677)
Add(Less): Increase or decrease in creditors and accrues	2,187,691	2,903,193
	186,028,214	**274,987,702**

22.00 Earnings Per Share (Basic EPS)

The is made up as follows:

Particulars		1-07-2022 to 31-12-2022	1-07-2021 to 31-12-2021	1-10-2022 to 31-12-2022	1-10-2021 to 31-12-2021
Net Profit after Tax (Numerator)		44,067,438	80,748,615	9,875,083	25,776,142
Weighted average no. of Shares (Denominator)		232,434,090	232,434,090	232,434,090	232,434,090
Earnings Per Share	**Total:**	**0.19**	**0.35**	**0.04**	**0.11**
Earnings Per Share (Re-Stated)		0.19	0.35	0.04	0.11

22.01 Weighted average No. of Shares

The is made up as follows:

Particulars		1-07-2022 to 31-12-2022	1-07-2021 to 31-12-2021	1-10-2022 to 31-12-2022	1-10-2021 to 31-12-2021
Opening Share		232,434,090	232,434,090	232,434,090	232,434,090
Bonus Issue		-	-	-	-
Weighted average No. of Shares	**Total:**	**232,434,090**	**232,434,090**	**232,434,090**	**232,434,090**

M.L. Dyeing Limited