M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2024

Particulars	Notes	Amount in Taka	
		30-09-2024	30-06-2024
ASSETS			
Non Current Assets			
Property, Plant & Equipment		2,668,120,034	2,706,320,849
Investment in Associate Company	5	-	-
Total Non-Current Assets		**2,668,120,034**	**2,706,320,849**
Current Assets			
Inventories	6	241,499,644	244,397,559
Trade Receivables	7	454,609,255	446,527,330
Advance, Deposits and Prepayments	8	27,154,420	18,803,013
Cash and Cash Equivalents	9	105,601,146	101,086,673
Total Current Assets		**828,864,465**	**810,814,575**
Total Assets		**3,496,984,499**	**3,517,135,424**
EQUITY AND LIABILITIES			
Capital and Reserves			
Share Capital	10	2,324,340,900	2,324,340,900
Retained Earnings	11	777,039,432	762,705,472
		3,101,380,332	**3,087,046,372**
Non-Current Liabilities			
Deferred Tax Liabilites	12	157,849,111	158,240,087
Total Non-Current Liabilities		**157,849,111**	**158,240,087**
Current Liabilities			
Trade Payables	13	7,621,268	-
Unclaimed Dividend	14	4,948,673	4,951,481
Short Term Borrowings		199,705,636	246,653,388
Creditors & Accrues		13,185,058	10,900,034
Provision for Income Tax	15	12,294,421	9,344,062
Total Current Liabilities		**237,755,056**	**271,848,965**
Total Current & Non Current Liabilities		**395,604,167**	**430,089,052**
Total Equity and Liabilities		**3,496,984,499**	**3,517,135,424**
Net Asset Value Per Share	22	**13.34**	**13.28**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: November 14, 2024

M. L. DYEING & TEXTILE IND. PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Particulars	Notes	Amount in Taka	
		30-09-2024	30-09-2023
Export		296,826,427	265,036,904
Less: Cost of Export	16	271,052,976	254,143,967
Gross Profit		**25,773,451**	**10,892,937**
Less: Operating Expenses	17	6,928,311	8,806,892
Operating Income		**18,845,140**	**2,086,045**
Less: Financial Expenses		2,305,139	1,285,719
Add/(Less): Foreign Exchange gain or loss		99,528	512,476
Net operating Income		**16,639,529**	**1,312,802**
Add: Other Income		253,814	502,307
Add: Share of Profit/Loss of associate	18	-	-
Net profit before tax		**16,893,343**	**1,815,109**
Income Tax Expenses	19	**2,559,383**	**335,056**
Current Tax		2,950,359	3,009,488
Deferred Tax Income / (Expenses)		(390,976)	(2,674,432)
Net Profit after tax		**14,333,960**	**1,480,053**
Earnings Per Share (EPS)	21	**0.06**	**0.01**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: November 14, 2024

M. L. Dyeing & Textile Ind. PLC

M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2024	2,324,340,900	762,705,472	**3,087,046,372**
Net Profit during the period	-	14,333,960	**14,333,960**
Total	**2,324,340,900**	**777,039,432**	**3,101,380,332**

M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2023	2,324,340,900	777,417,164	**3,101,758,064**
Net Profit during the period	-	1,480,053	**1,480,053**
Total	**2,324,340,900**	**778,897,217**	**3,103,238,117**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: November 14, 2024

M. L. Dyeing & Textile Ind. PLC

M. L. DYEING & TEXTILE IND. PLC
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Particulars	Amount in Taka	
	30-09-2024	30-09-2023
A .Cash Flow From Operating Activities:		
Collection from Customers	289,245,719	289,318,025
Collection from other non-operating income	253,814	502,307
Cash paid to Suppliers and others	(228,199,133)	(312,474,347)
Paid for operating Expenses	(4,179,477)	(1,290,390)
Cash gernerated by operations	**57,120,922**	**(23,944,405)**
Income tax paid	(2,918,595)	(3,124,156)
Net cash flow from Operating activities	**54,202,327**	**(27,068,561)**
B. Cash Flow From Investing Activities:		
Purchase of Fixed Assets	(450,000)	(14,253,975)
Net cash flow from Investing activities	**(450,000)**	**(14,253,975)**
C. Cash Flow From Financing Activities:		
Increase/ Decrease in Short term loan from bank	(46,947,752)	90,764,743
Dividend paid	(2,808)	(48,077)
Payment for financial Expenses	(2,305,139)	(1,285,719)
Net Cash flow from financing activities	**(49,255,699)**	**89,430,947**
D.Increase/(Decrease) in cash and cash equivalents (A+B+	4,496,628	48,108,410
E. Foreign Exchange gain or loss	17,845	205,179
E.Opening cash and cash equivalents	101,086,673	107,113,285
G.Closing cash and cash equivalents (D+E+F)	**105,601,146**	**155,426,874**
Net Operating Cash Flow Per Share (Notes:23)	**0.23**	**(0.12)**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: November 14, 2024

M. L. Dyeing & Textile Ind. PLC

M. L. DYEING & TEXTILE IND. PLC
Notes, comprising summary of significant accounting policies and other explanatory information
For the period ended September 30, 2024

1.00 The Company and its operations

1.01 Legal form of the Company

The Company was incorporated on March 21, 2001 as a 'Private' company limited by shares, registered under the Companies Act 1994 vide Certificate of Incorporation No.C-42701(2060)2001. The company converted into a 'Public' Limited Company on 02-06-2010. Name of the Company changed from M.L. Dyeing Limited to M.L Dyeing & Textile Ind. PLC on 05-06-2023.

1.02 Address of the Registered and Corporate Office

The registered office of the company is located on Zamirdia, 10 Hobirbari, Valuka, Mymensingh and Corporate office at House No: 11 (Unit-6A), Road No: 12, Block # F, Niketon, Gulshan-1, Dhaka-1212.

1.03 Nature of Business activities

The principal activities of the company are to carry on the business of dyeing and finishing yarn for 100% export oriented sweater industries and Spinning of Cotton yarn for export oriented textile industry in Bangladesh.

2.00 Statement of Compliance

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

3.00 Components of the Financial Statements

According to the International Accounting Standards IAS-1 as adopted by ICAB as IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

i. Statement of financial position as at September 30, 2024;
ii. Statement of Profit or Loss and other comprehensive income for the financial period ended September 30, 2024;
iii. Statement of cash flows for the financial period ended September 30, 2024;
iv. Statement of changes in equity for the financial period ended September 30, 2024;
v. Notes, comprising summary of significant accounting policies and other explanatory information for the period ended September 30, 2024;

3.01 Reporting Currency and Level of Precision

The financial statements are presented in Bangladeshi currency (Taka), which is the Company's functional currency. All financial information presented in Taka have been rounded off to the nearest Taka.

4.00 Related Parties disclosure

4.01 Equity Participation

M. L. Dyeing & Textile Ind. PLC has share investment in Sharp Industries PLC for 20,420,000 ordinary shares of Tk.10/- each (at par) amounting Tk. 204,200,000. Carrying value of the Investment as on September 30, 2024 stood at Tk.0.00 for No. of 6,191,603 ordinary shares being 2.04% of total ordinary shares of Sharp Industries PLC.

M.L. Dyeing & Textile Ind. PLC

5.00 Investment in Associate Company

The balance is made up as follows:

Particulars	Notes	30-09-2024	30-06-2024
Sharp Industries PLC name changed form R.N.Spinning Mills Ltd. (Cost of Investment Tk. 204,200,000)		-	-
Share of Profit in Associates during the period		-	-
Total:		-	-

No share of loss in Associates is recognized because of nil value of investment balance.

6.00 Inventories

The above balance is made up as follows:

Particulars	30-09-2024	30-06-2024
Inventories - Dyeing Unit	5,125,408	5,140,058
Inventories - Spinning Unit	236,374,236	239,257,501
	241,499,644	**244,397,559**

7.00 Trade and other Receivables

This is the amount of receivable against export bills as on September 30, 2024. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening bank.

Particulars	30-09-2024	30-06-2024
Trade and other Receivable	454,609,255	446,527,330

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Sl	Particulars	Amount 30-09-2024		Amount 30-06-2024
I	Receivables considered good and in respect of which the company is fully secured.	454,609,255		446,527,330
II	Receivables considered good for which the company holds no security other than the debtors personal security.	-		-
III	Receivables considered doubtful or bad.	-		-
IV	Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.	-		-
V	Receivables due by companies under same management.	-		-
VI	The maximum amount due by directors or other officers of the company at any time during the year.	-		-
	Total	**454,609,255**		**446,527,330**

8.00 Advances, Deposits & Prepayments

The above balance is made up as follows:

Particulars	Note	30-09-2024	30-06-2024
Titas Gas		1,868,000	1,868,000
Electricity		3,278,920	3,278,920
Sundry Advances		10,655,582	5,222,770
Advance Income Tax		11,351,918	8,433,323
Total:		**27,154,420**	**18,803,013**

9.00 **Cash and Cash Equivalents**

The above balance is made up as follows:

Particulars	30-09-2024	30-06-2024
FDR	54,415,006	54,281,207
Cash and Bank balance	51,186,140	46,805,466
	105,601,146	**101,086,673**

10.00 **Share Capital:**

	30-09-2024	30-06-2024
10.01 **Authorized Share Capital :**		
310,000,000 ordinary shares of Taka 10/= each.	**3,100,000,000**	**3,100,000,000**
10.02 **Issued, subscribed, called-up and paid-up share capital:**		
232,434,090 ordinary shares of Tk 10/= each fully paid-up	2,324,340,900	2,324,340,900
	2,324,340,900	**2,324,340,900**
10.03 **Paid-up share capital:**		
Opening Share capital	2,324,340,900	2,324,340,900
Issued during the period - Bonus Issue	-	-
	2,324,340,900	**2,324,340,900**

The shareholding position of the company are as under:

Name	No. of shares	Percentages %	Amount in Tk
Shirin Faruk	10,070,550	4.33%	100,705,500
Abdul Kader Faruk	10,070,550	4.33%	100,705,500
Total Spinning Mills Ltd.	9,882,180	4.25%	98,821,800
Rajon Industries Ltd.	9,346,050	4.02%	93,460,500
M.N Industries Ltd.	17,778,035	7.65%	177,780,350
Faiaz Industries Ltd.	13,909,664	5.98%	139,096,640
Other shareholders	161,377,061	69.43%	1,613,770,610
Total	**232,434,090**	**100.00%**	**2,324,340,900**

11.00 **Retained Earnings**

The balance is made up as follows:

Particulars	Notes	30-09-2024	30-06-2024
Opening balance		762,705,472	777,417,164
Less: Dividend		-	(46,486,818)
Add: Current period Profit		14,333,960	31,775,126
	Total:	**777,039,432**	**762,705,472**

12.00 **Deferred Tax liabilites**

The balance is made up as follows:

Particulars		30-09-2024	30-06-2024
Opening balance		158,240,087	159,255,621
Addition during the period		(390,976)	(1,015,534)
	Total:	**157,849,111**	**158,240,087**

13.00 **Trade Payables**

The above balance is made up as follows:

Particulars		30-09-2024	30-06-2024
Trade payables		7,621,268	-
	Total:	**7,621,268**	**-**

14.00 Unclaimed Dividend

The above balance is made up as follows:

Particulars	30-09-2024	30-06-2024
Unclaimed Dividend	4,948,673	4,951,481
	4,948,673	**4,951,481**

Unclaimed dividend includes dividend could not be distributed for the financial year ended 30-06-2021, 30-06-2022 and 30-06-2023 and those fund including interest remained in the bank account maintained in South Bangla Agriculture & Commerce Bank Ltd.Unclaimed dividend for the financial year ended 30-06-2020 has been tranferred to Capital market Stabilization fund(CMSF) Tk. 195,499 during the year.

15.00 Provision for Income Tax

The above balance is made up as follows:

Particulars	30-09-2024	30-06-2024
Provision for Income Tax	12,294,421	9,344,062
Total:	**12,294,421**	**9,344,062**

16.00 **Cost of Export**

The is made up as follows:

Particulars		30-09-2024	30-09-2023
Cost of Export	Total:	271,052,976	254,143,967

17.00 **Operating Expenses**

The is made up as follows:

Particulars		30-09-2024	30-09-2023
Warehouse, Distribution & Selling Exp.- DU		245,012	1,752,634
Administrative Expenses - Dyeing Unit		550,171	2,185,976
Warehouse, Distribution & Selling Exp.- SPU		3,139,715	2,571,864
Administrative Expenses - Spinning Unit		2,993,413	2,296,418
	Total:	**6,928,311**	**8,806,892**

18.00 **Share of Profit / Loss of Associate**

The is made up as follows:

Particulars	Notes	30-09-2024	30-09-2023
Share of Investment Profit during the period	18.01	-	-
	Total:	-	-

No share of loss in Associates is recognized because of nil value of investment balance.

18.01 **Share of Investment Profit during the period**

The is made up as follows:

Particulars	30-09-2024	30-09-2023
Associate Profit during the period	44,029,688	(6,430,536)
Total No.of Share of Associate	303,452,109	303,452,109
No. of Share of Associate held by the Company	6,191,603	6,191,603
Percentage of holding in Asssociate Company	2.0404%	2.0404%
Share of Associate Profit/Loss during the period	**898,377**	**(131,208)**

19.00 **Income Tax Expenses during the period**

The is made up as follows:

Particulars	Notes	30-09-2024	30-09-2023
Current Tax during the period	19.01	2,950,359	3,009,488
Deferred Tax	19.02	(390,976)	(2,674,432)
	Total:	**2,559,383**	**335,056**

19.01 **Current Tax during the period**

The is made up as follows:

Particulars	30-09-2024	30-09-2023
Profit before tax	16,893,343	1,815,109
Add: Depreciation - Accounting base	38,650,817	42,227,878
Less: Depreciation - Tax base	(44,107,370)	(47,589,817)
Less: Other Income	(253,814)	(502,307)
	11,182,975	(4,049,137)
Applicable Tax Rate	15%	15%
Current tax operating Income	1,677,446	(607,371)
Current tax on non operating income	63,454	138,134
Total current tax	**1,740,900**	**(469,236)**
Tax deducted under section 163 of ITA 2023	**2,886,905**	**2,871,353**
Current tax	**2,950,359**	**3,009,488**

19.02 **Deferred Tax during the period**

The is made up as follows:

Particulars	30-09-2024	30-09-2023
Carrying amount as Accounting base:		
Property, Plant & Equipment	2,668,120,034	2,829,061,273
Carrying amount as Tax base:		
Property, Plant & Equipment	1,467,349,573	1,557,960,169
Difference	1,200,770,461	1,271,101,104
Applicable Tax Rate	**15%**	**15%**
Deferred Tax liabilities at the end of period.	180,115,569	190,665,166
Opening balance	158,240,087	158,240,087
Deferred tax expenses/(income) for the period	**21,875,482**	**32,425,079**
Total Income Tax for the period	2,559,383	335,055
Less: Current Tax during the period	2,950,359	3,009,487
Maximum deferred tax during the period	**(390,976)**	**(2,674,432)**
Deferred tax expenses/(income) for the period	(390,976)	(2,674,432)

20.00 **Reconcilation of cash generated by operations**

The is made up as follows:

Particulars	30-09-2024	30-09-2023
Profit before Income tax	16,893,343	1,815,109
Add: Depreciation charged	38,650,817	42,227,878
Add: Financial Expenses	2,305,139	1,285,719
Add(Less): Increase or decrease in inventory	2,897,915	(70,257,122)
Fire Loss		
Add(Less): Increase or decrease in trade receivable	(8,081,925)	22,098,405
Add(Less): Increase or decrease in trade payable	7,621,268	(40,855,800)
Add(Less): Increase or decrease in advance, deposit and pre payments	(5,432,813)	12,936,818
Add(Less): Increase or decrease in Foreign Exchange gain or Loss-FC	(17,845)	(205,179)
Add(Less): Increase or decrease in creditors and accrues	2,285,024	7,009,767
	57,120,922	**(23,944,405)**

21.00 **Earnings Per Share (Basic EPS)**

The is made up as follows:

Particulars		30-09-2024	30-09-2023
Net Profit after Tax (Numerator)		14,333,960	1,480,053
Weighted average no. of Shares (Denominator)		232,434,090	232,434,090
Earnings Per Share	**Total:**	**0.06**	**0.01**
Earnings Per Share (Re-Stated)		0.06	0.01

21.01 **Weighted average No. of Shares**

The is made up as follows:

Particulars		30-09-2024	30-09-2023
Opening Share		232,434,090	232,434,090
Issue during the period		-	-
Weighted average No. of Shares	**Total:**	**232,434,090**	**232,434,090**

22.00 **Net Asset Value (NAV) per Share**

The is made up as follows:

Particulars		30-09-2024	30-06-2024
Net Asset Value		3,101,380,332	3,087,046,372
No. of Shares Outstanding		232,434,090	232,434,090
Net Asset Value (NAV) per Share	**Total:**	**13.34**	**13.28**

23.00 **Net Operating Cash Flows per Share**

The is made up as follows:

Particulars		30-09-2024	30-09-2023
Net Operating Cash Flows		54,202,327	(27,068,562)
No. of Shares Outstanding		232,434,090	232,434,090
Net Operating Cash Flows per Share	**Total:**	**0.23**	**(0.12)**