M. L. DYEING LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2021

Particulars	Notes	Amount in Taka	
		30-09-2021	30-06-2021
ASSETS			
Non Current Assets			
Property, Plant & Equipment		2,598,854,884	2,608,347,180
Investment in Associate Company	5	-	-
Total Non-Current Assets		**2,598,854,884**	**2,608,347,180**
Current Assets			
Inventories	6	565,883,002	530,325,221
Trade Receivables	7	794,382,524	787,957,854
Advance, Deposits and Prepayments	8	20,548,400	16,791,059
Cash and Cash Equivalents	9	95,674,287	34,008,417
Total Current Assets		**1,476,488,213**	**1,369,082,551**
Total Assets		**4,075,343,097**	**3,977,429,731**
EQUITY AND LIABILITIES			
Capital and Reserves			
Share Capital	10	2,324,340,900	2,324,340,900
Retained Earnings	11	1,390,613,204	1,335,640,730
		3,714,954,104	**3,659,981,630**
Non-Current Liabilities			
Deferred Tax Liabilites	12	153,041,058	152,731,577
Total Non-Current Liabilities		**153,041,058**	**152,731,577**
Current Liabilities			
Trade Payables	13	152,862,353	124,304,902
Unclaimed Dividend	14	1,441,069	-
Short Term Borrowings		6,385,491	4,095,000
Creditors & Accrues		15,263,945	14,392,456
Provision for Income Tax	15	31,395,077	21,924,166
Total Current Liabilities		**207,347,935**	**164,716,524**
Total Current & Non Current Liabilities		**360,388,993**	**317,448,101**
Total Equity and Liabilities		**4,075,343,097**	**3,977,429,731**
Net Asset Value Per Share	22	**15.98**	**15.75**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: November 14, 2021

M.L. Dyeing Limited

M. L. DYEING LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2021

Particulars	Notes	Amount in Taka	
		30-09-2021	30-09-2020
Export		568,251,760	689,412,576
Less: Cost of Export	16	493,715,397	592,154,210
Gross Profit		**74,536,363**	**97,258,366**
Less: Operating Expenses	17	10,341,576	8,818,485
Operating Income		**64,194,787**	**88,439,881**
Less: Financial Expenses		41,824	241,057
Add/(Less): Foreign Exchange gain or loss		150,154	116,352
Net operating Income		**64,303,117**	**88,315,176**
Add: Other Income		449,749	665,786
Add: Share of Profit/Loss of associate	18	-	-
Net profit before tax		**64,752,866**	**88,980,962**
Income Tax Expenses	19	**9,780,392**	**13,480,302**
Current Tax		9,470,911	12,929,728
Deferred Tax Income / (Expenses)		309,481	550,574
Net Profit after tax		**54,972,474**	**75,500,660**
Earnings Per Share (EPS)	21	**0.24**	**0.32**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: November 14, 2021

M.L. Dyeing Limited

M. L. DYEING LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2021

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2021	2,324,340,900	1,335,640,730	**3,659,981,630**
Net Profit during the period	-	54,972,474	**54,972,474**
Total	**2,324,340,900**	**1,390,613,204**	**3,714,954,104**

M. L. DYEING LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2020	2,213,658,000	1,413,471,116	**3,627,129,116**
Net Profit during the period	-	75,500,660	**75,500,660**
Total	**2,213,658,000**	**1,488,971,776**	**3,702,629,776**

Chairman | **Managing Director** | **Director**

Company Secretary | **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: November 14, 2021

M. L. Dyeing Limited

M. L. DYEING LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2021

Particulars	Amount in Taka	
	30-09-2021	30-09-2020
A .Cash Flow From Operating Activities:		
Collection from Customers	562,031,247	711,647,863
Collection from other non-operating income	449,749	665,786
Cash paid to Suppliers and others	(457,933,878)	(536,214,832)
Paid for operating Expenses	(8,946,344)	(7,323,890)
Cash gernerated by operations	**95,600,774**	**168,774,927**
Income tax paid	(3,481,485)	(3,608,689)
Net cash flow from Operating activities	**92,119,289**	**165,166,238**
B. Cash Flow From Investing Activities:		
Purchase of Fixed Assets	(34,152,975)	(124,983,792)
Margin payment for plant & machinery	-	(131,043,895)
Net cash flow from Investing activities	**(34,152,975)**	**(256,027,687)**
C. Cash Flow From Financing Activities:		
Increase/ Decrease in Short term loan from bank	2,290,491	(174,733)
Unclaimed dividend	1,441,069	-
Payment for financial Expenses	(41,824)	(241,057)
Net Cash flow from financing activities	**3,689,736**	**(415,790)**
D.Increase/(Decrease) in cash and cash equivalents (A+B+C)	61,656,050	(91,277,239)
E. Foreign Exchange gain or loss	9,820	17,263
E.Opening cash and cash equivalents	34,008,417	156,501,849
G.Closing cash and cash equivalents (D+E+F)	**95,674,287**	**65,241,873**
Net Operating Cash Flow Per Share (Notes:23)	**0.40**	**0.75**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: November 14, 2021

M.L. Dyeing Limited

M. L. DYEING LIMITED
Notes, comprising summary of significant accounting policies and other explanatory information
For the period ended September 30, 2021

1.00 The Company and its operations

1.01 Legal form of the Company
The Company was incorporated on March 21, 2001 as a 'Private' company limited by shares, registered under the Companies Act 1994 vide Certificate of Incorporation No.C-42701(2060)2001. The company converted into a 'Public' Limited Company on 02-06-2010.

1.02 Address of the Registered and Corporate Office
The registered office of the company is located on Zamirdia, 10 Hobirbari, Valuka, Mymensingh and Corporate office at House No: 11 (Unit-6A), Road No: 12, Block # F, Niketon, Gulshan-1, Dhaka-1212.

1.03 Nature of Business activities
The principal activities of the company are to carry on the business of dyeing and finishing yarn for 100% export oriented sweater industries in Bangladesh & yarn spinning Industry producing cotton based yarn and exporting thereof.

2.00 Statement of Compliance
The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

3.00 Components of the Financial Statements
According to the International Accounting Standards IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

i. Statement of financial position as at September 30, 2021;
ii. Statement of Profit or Loss and other comprehensive income for the financial period ended September 30, 2021;
iii. Statement of cash flows for the financial period ended September 30, 2021;
iv. Statement of changes in equity for the financial period ended September 30, 2021;
v. Notes, comprising summary of significant accounting policies and other explanatory information for the period ended September 30, 2021.

4.00 Reporting Currency and Level of Precision
The financial statements are presented in Bangladeshi currency (Taka), which is the Company's functional currency. All financial information presented in Taka have been rounded off to the nearest Taka.



5.00 Investment in Associate Company

The balance is made up as follows:

Particulars	Notes	30-09-2021	30-06-2021
R.N.Spinning Mills Ltd (Cost of Investment Tk. 204,200,000)		-	-
Share of Profit in Associates during the period		-	-
Total:		**-**	**-**

No share of loss in Associates is recognized because of nil value of investment balance.

6.00 Inventories

The above balance is made up as follows:

Particulars		30-09-2021	30-06-2021
Inventories - Dyeing Unit	6.A	470,050,015	525,984,965
Inventories - Spinning Unit	6.B	95,832,987	**4,340,256**
		565,883,002	**530,325,221**

6.A Inventories-Dyeing Unit

The balance is made up as follows:

Particulars	30-09-2021	30-06-2021
Raw Materials - Yarn	308,060,283	321,418,731
Raw Materials - Chemicals	57,160,175	63,924,157
Work in process	6,352,173	7,510,163
Packing Materials	1,472,946	1,871,861
Finished Goods	94,210,786	128,541,763
Store Items	2,793,652	2,718,290
Total:	**470,050,015**	**525,984,965**

6.B Inventories- Spinning Unit

The balance is made up as follows:

Particulars	30-09-2021	30-06-2021
Raw Materials - Cotton	45,210,867	3,452,171
Work in process	4,528,196	506,348
Packing Materials	425,168	10,235
Finished Goods	45,240,186	297,350
Store Items	428,570	74,152
Total:	**95,832,987**	**4,340,256**

7.00 Trade and other Receivables

This is the amount of receivable against export bills as on September 30, 2021. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening bank.

Particulars	30-09-2021	30-06-2021
Trade and other Receivalbe	794,382,524	787,957,854

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Sl	Particulars	Amount 30-09-2021		Amount 30-06-2021
I	Receivables considered good and in respect of which the company is fully secured.	794,382,524		787,957,854
II	Receivables considered good for which the company holds no security other than the debtors personal security.	-		-
III	Receivables considered doubtful or bad.	-		-

IV	Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or	-		-
V	Receivables due by companies under same management.	-		-
VI	The maximum amount due by directors or other officers of the company at any time during the year.	-		-
	Total	**794,382,524**		**787,957,854**

8.00 Advances, Deposits & Prepayments

The above balance is made up as follows:

Particulars	Note	30-09-2021	30-06-2021
Titas Gas		1,868,000	1,868,000
Electricity		3,278,920	3,278,920
Sundry Advances	8.01	1,142,859	867,003
Advance Income Tax	8.02	14,258,621	10,777,136
	Total:	**20,548,400**	**16,791,059**

8.02 Advance Tax

The above balance is made up as follows:

Particulars	Note	30-09-2021	30-06-2021
Opening Balance		10,777,136	11,080,122
Addition during the year - Interest Income		23,125	53,602
Addition during the year - Export		3,458,360	10,723,534
		14,258,621	**21,857,258**
Less: Adjustment during the year		-	11,080,122
		14,258,621	**10,777,136**

9.00 Cash and Cash Equivalents

The above balance is made up as follows:

Particulars	30-09-2021	30-06-2021
FDR	20,731,251	20,500,000
Dividend Account balance	1,441,069	-
Cash and Bank balance	73,501,967	13,508,417
	95,674,287	**34,008,417**

10.00 Share Capital:

	30-09-2021	30-06-2021
10.01 Authorized Share Capital :		
310,000,000 ordinary shares of Taka 10/= each.	**3,100,000,000**	**3,100,000,000**
10.02 Issued, subscribed, called-up and paid-up share capital:		
232,434,090 ordinary shares of Tk 10/= each fully paid-up	2,324,340,900	2,324,340,900
	2,324,340,900	**2,324,340,900**
10.03 Paid-up share capital:		
Opening Share capital	2,324,340,900	2,213,658,000
Issued during the period - Bonus Issue	-	110,682,900
	2,324,340,900	**2,324,340,900**

M.L. Dyeing Limited

The shareholding position of the company are as under:

Name	No. of shares	Percentages %	Amount in Tk
Rezaur Rahman Rajon	14,797,622	6.37%	147,976,220
Faiaz Kader	18,808,744	8.09%	188,087,440
Al-Haj Mustafizur Rahman	11,881	0.01%	118,810
Shirin Faruk	10,070,550	4.33%	100,705,500
Abdul Kader Faruk	10,070,550	4.33%	100,705,500
Total Spinning Mills Ltd.	9,882,180	4.25%	98,821,800
Rajon Textiles Mills Ltd.	9,346,050	4.02%	93,460,500
Lee Jung Kook	35,108,352	15.10%	351,083,520
S.F Textile Industries Ltd.	9,330,648	4.01%	93,306,480
Sadman Textiles Mills Ltd.	6,950,000	2.99%	69,500,000
Better Life Hospital Ltd.	6,950,000	2.99%	69,500,000
Samin Food & Beverage Inds and Textile Mills Ltd.	9,416,120	4.05%	94,161,200
Other shareholders	91,691,393	39.45%	916,913,930
Total	**232,434,090**	**100.00%**	**2,324,340,900**

11.00 Retained Earnings

The balance is made up as follows:

Particulars	Notes	30-09-2021	30-06-2021
Opening balance		1,335,640,730	1,413,471,116
Less: Dividend		-	(221,365,800)
Add: Current period Profit		54,972,474	143,535,414
	Total:	**1,390,613,204**	**1,335,640,730**

12.00 Deferred Tax liabilites

The balance is made up as follows:

Particulars	30-09-2021	30-06-2021
Opening balance	152,731,577	140,449,127
Addition during the period	309,481	12,282,450
Total:	**153,041,058**	**152,731,577**

13.00 Trade Payables

The above balance is made up as follows:

Particulars	30-09-2021	30-06-2021
Trade payables	152,862,353	124,304,902
Total:	**152,862,353**	**124,304,902**

14.00 Unclaimend Dividend

The above balance is made up as follows:

Particulars	30-09-2021	30-06-2021
Unclaimend Dividend	1,441,069	-
Total:	**1,441,069**	**-**

15.00 Provision for Income Tax

The above balance is made up as follows:

Particulars	30-09-2021	30-06-2021
Provision for Income Tax	31,395,077	21,924,166
Total:	**31,395,077**	**21,924,166**

M.L. Dyeing Limited

16.00 Cost of Export

The is made up as follows:

Particulars		30-09-2021	30-09-2020
Cost of Export	**Total:**	493,715,397	592,154,210

17.00 Operating Expenses

The is made up as follows:

Particulars		30-09-2021	30-09-2020
Warehouse, Distribution & Selling Exp.- DU		3,540,217	3,842,106
Administrative Expenses - Dyeing Unit		4,872,150	4,976,379
Warehouse, Distribution & Selling Exp.- SPU		1,524,081	-
Administrative Expenses - Spinning Unit		405,128	-
	Total:	**10,341,576**	**8,818,485**

18.00 Share of Profit / Loss of Associate

The is made up as follows:

Particulars	Notes	30-09-2021	30-09-2020
Share of Investment Profit during the period	**18.01**	-	-
	Total:	-	-

No share of loss in Associates is recognized because of nil value of investment balance.

18.01 Share of Investment Profit during the period

The is made up as follows:

Particulars	30-09-2021	30-09-2020
Associate Profit during the period	(10,213,405)	(22,351,967)
Total No.of Share of Associate	392,544,834	392,544,834
No. of Share of Associate held by the Company	34,589,966	34,589,966
Percentage of holding in Asssociate Company	8.8117%	8.8117%
Share of Associate Profit/Loss during the period	**(899,977)**	**(1,969,594)**

19.00 Income Tax Expenses during the period

The is made up as follows:

Particulars	Notes	30-09-2021	30-09-2020
Current Tax during the period	19.01	9,470,911	12,929,728
Deferred Tax	19.02	309,481	550,574
	Total:	**9,780,392**	**13,480,302**

19.01 Current Tax during the period

The is made up as follows:

Particulars		
Profit before tax	64,752,866	88,980,962
Add: Depreciation - Accounting base	43,645,271	30,645,445
Less: Depreciation - Tax base	(45,708,478)	(34,315,934)
Less: Other Income	(449,749)	(665,786)
	62,239,910	84,644,687
Applicable Tax Rate	15%	15%
Current tax operating Income	9,335,987	12,696,703
Current tax on non operating income	134,925	233,025
Total current tax	**9,470,911**	**12,929,728**

M.L. Dyeing Limited

19.02 Deferred Tax during the period

The is made up as follows:

Particulars	30-09-2021	30-09-2020
Carrying amount as Accounting base:		
Property, Plant & Equipment	2,598,854,884	1,970,785,504
Carrying amount as Tax base:		
Property, Plant & Equipment	1,373,581,346	1,030,787,496
Difference	1,225,273,537	939,998,008
Applicable Tax Rate	**15%**	**15%**
Deferred Tax liabilities at the end of period.	183,791,031	140,999,701
Opening balance	152,731,577	140,449,127
Deferred tax expenses/(income) for the period	**31,059,454**	**550,574**

Total Income Tax for the period	9,780,392
Less: Current Tax during the period	9,470,911
Maximum deferred tax during the period	**309,481**

20.00 Reconcilation of cash generated by operations

The is made up as follows:

Particulars	30-09-2021	30-09-2020
Profit before Income tax	64,752,866	88,980,962
Add: Depreciation charged	43,645,271	30,645,445
Add: Financial Expenses	41,824	241,057
Add(Less): Increase or decrease in inventory	(35,557,781)	17,011,316
Add(Less): Increase or decrease in trade receivable	(6,424,670)	22,057,783
Add(Less): Increase or decrease in trade payable	28,557,451	(346,752)
Add(Less): Increase or decrease in advance, deposit and pre payments	(275,856)	9,075,529
Add(Less): Increase or decrease in Foreign Exchange gain or Loss-FC	(9,820)	(17,263)
Add(Less): Increase or decrease in creditors and accrues	871,489	1,126,850
	95,600,774	**168,774,927**

21.00 Earnings Per Share (Basic EPS)

The is made up as follows:

Particulars		30-09-2021	30-09-2020
Net Profit after Tax (Numerator)		54,972,474	75,500,660
Weighted average no. of Shares (Denominator)		232,434,090	221,365,800
Earnings Per Share	**Total:**	**0.24**	**0.34**
Earnings Per Share (Re-Stated)		0.24	0.32

21.01 Weighted average No. of Shares

The is made up as follows:

Particulars		30-09-2021	30-09-2020
Opening Share		232,434,090	221,365,800
Bonus Issue		-	-
Weighted average No. of Shares	**Total:**	**232,434,090**	**221,365,800**

M.L. Dyeing Limited

2.00 **Net Asset Value (NAV) per Share**

The is made up as follows:

Particulars		30-09-2021	30-06-2021
Net Asset Value		3,714,954,104	3,659,981,630
No. of Shares Outstanding		232,434,090	232,434,090
Net Asset Value (NAV) per Share	**Total:**	**15.98**	**15.75**

23.00 **Net Operating Cash Flows per Share**

The is made up as follows:

Particulars		30-09-2021	30-09-2020
Net Operating Cash Flows		92,119,289	165,166,238
No. of Shares Outstanding		232,434,090	221,365,800
Net Operating Cash Flows per Share	**Total:**	**0.40**	**0.75**

M.L. Dyeing Limited