M. L. DYEING LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30 2018

Particulars	Amount in Taka	
	30-09-2018	30-06-2018
ASSETS		
Non Current Assets		
Property, Plant & Equipment	1,749,231,533	1,741,668,463
Investment in Associate Company	382,518,415	376,041,792
Total Non-Current Assets	**2,131,749,948**	**2,117,710,255**
Current Assets		
Inventories	772,808,086	640,390,886
Trade Receivables	843,668,067	924,105,173
Advance, Deposits and Prepayments	95,627,073	91,430,483
STD Accounts (IPO)	200,000,000	-
Cash and Cash Equivalents	29,841,539	29,695,149
Total Current Assets	**1,941,944,765**	**1,685,621,691**
Total Assets	**4,073,694,713**	**3,803,331,946**
EQUITY AND LIABILITIES		
Capital and Reserves		
Share Capital	1,604,100,000	1,404,100,000
Retained Earnings	2,169,093,728	2,114,365,918
	3,773,193,728	**3,518,465,918**
Non-Current Liabilities		
Deferred Tax Liabilites	126,145,475	125,011,014
Total Non-Current Liabilities	**126,145,475**	**125,011,014**
Current Liabilities		
Trade Payables	113,913,448	107,590,514
Creditors & Accrues	8,701,238	8,116,618
Provision for Income Tax	51,740,824	44,147,882
Total Current Liabilities	**174,355,510**	**159,855,014**
Total Current & Non Current Liabilities	**300,500,985**	**284,866,028**
Total Equity and Liabilities	**4,073,694,713**	**3,803,331,946**
Net Asset Value Per Share	**23.52**	**25.06**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: November 13, 2018

M. L. DYEING LTD. DHAKA

M. L. DYEING LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Particulars	Amount in Taka	
	30-09-2018	30-09-2017
Export	599,512,816	587,418,541
Less: Cost of Export	527,008,351	527,121,821
Gross Profit	**72,504,465**	**60,296,720**
Less: Operating Expenses	16,069,124	7,516,474
Operating Income	**56,435,341**	**52,780,246**
Less: Financial Expenses	-	1,428,773
Add/(Less): Foreign Exchange gain or loss	435,833	278,018
Net operating Income	**56,871,174**	**51,629,491**
Add: Other Income	107,416	97,410
Add: Share of Profit/Loss of associate	6,476,623	8,236,072
Net profit before tax	**63,455,213**	**59,962,973**
Income Tax Expenses	**8,727,403**	**8,036,543**
Current Tax	7,592,942	7,093,270
Deferred Tax Income / (Expenses)	1,134,461	943,273
Net Profit after tax	**54,727,810**	**51,926,430**
Earnings Per Share (EPS)	**0.38**	**0.37**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: November 13, 2018

M. L. DYEING LTD. DHAKA

M. L. DYEING LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2018	1,404,100,000	2,114,365,918	**3,518,465,918**
Addition during the period	200,000,000	-	**200,000,000**
Net Profit during the period	-	54,727,810	**54,727,810**
Total	**1,604,100,000**	**2,169,093,728**	**3,773,193,728**

M. L. DYEING LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2017	1,404,100,000	1,703,078,433	**3,107,178,433**
Net Profit during the period	-	51,926,430	**51,926,430**
Total	**1,404,100,000**	**1,755,004,863**	**3,159,104,863**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: November 13, 2018

M. L. DYEING LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Particulars	Amount in Taka	
	30-09-2018	30-09-2017
A .Cash Flow From Operating Activities:		
Collection from Customers	679,949,922	555,007,345
Collection from other non-operating income	543,249	375,428
Cash paid to Suppliers and others	(619,475,893)	(514,939,892)
Paid for operating Expenses	(14,852,998)	(6,940,575)
Cash gernerated by operations	**46,164,280**	**33,502,306**
Income tax paid	(4,419,674)	(15,885,051)
Net cash flow from Operating activities	**41,744,606**	**17,617,255**
B. Cash Flow From Investing Activities:		
Purchase of Fixed Assets	(41,598,216)	-
STD Accounts - IPO	(200,000,000)	-
Net cash flow from Investing activities	**(241,598,216)**	**-**
C. Cash Flow From Financing Activities:		
Increase/ Decrease in Short term loan from bank	-	(31,179,680)
Issuance of Share Capital	200,000,000	
Payment for financial Expenses	-	(1,428,773)
Net Cash flow from financing activities	**200,000,000**	**(32,608,453)**
D.Increase/(Decrease) in cash and cash equivalents (A+B+C)	146,390	(14,991,198)
E.Opening cash and cash equivalents	29,695,149	25,407,333
G.Closing cash and cash equivalents (D+E+F)	**29,841,539**	**10,416,135**
Net Operating Cash Flow Per Share	**0.26**	**0.13**

Chairman **Managing Director** **Director**

Company Secretary **Chief Financial Officer**

The annexed notes form an integral part of these financial statements.

Place: Dhaka
Date: November 13, 2018

M. L. DYEING LTD. DHAKA

M. L. DYEING LIMITED
Notes, comprising summary of significant accounting policies and other explanatory information
For the period ended September 30, 2018

1.00 The Company and its operations

1.01 Legal form of the Company
The Company was incorporated on March 21, 2001 as a 'Private' company limited by shares, registered under the Companies Act 1994 vide Certificate of Incorporation No.C-42701(2060)2001. The company converted into a 'Public' Limited Company on 02-06-2010.

1.02 Address of the Registered and Corporate Office
The registered office of the company is located on Zamirdia, 10 Hobirbari, Valuka, Mymensingh and Corporate office at House No: 11 (Unit-6A), Road No: 12, Block # F, Niketon, Gulshan-1, Dhaka-1212.

1.03 Nature of Business activities
The principal activities of the company are to carry on the business of dyeing and finishing yarn for 100% export oriented sweater industries in Bangladesh.

2.00 Statement of Compliance
The financial statements have been prepared incompliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

3.00 Components of the Financial Statements
According to the International Accounting Standards IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

i. Statement of financial position as at September 30, 2018;
ii. Statement of Profit or Loss and other comprehensive income for the financial period ended September 30, 2018;
iii. Statement of cash flows for the financial period ended September 30, 2018;
iv. Statement of changes in equity for the financial period ended September 30, 2018;
v. Notes, comprising summary of significant accounting policies and other explanatory information for the period ended September 30, 2018.

4.00 Reporting Currency and Level of Precision
The financial statements are presented in Bangladeshi currency (Taka), which is the Company's functional currency. All financial information presented in Taka have been rounded off to the nearest Taka.

5.00 Investment in Associate Company

The balance is made up as follows:

Particulars	Notes	30-09-2018	30-06-2018
R.N.Spinning Mills Ltd (Cost of Investment Tk. 204,200,000)		376,041,792	357,866,100
Share of Profit in Associates during the year		6,476,623	18,175,692
Total:		**382,518,415**	**376,041,792**

6.00 Share Capital:

	30-09-2018	30-06-2018
6.01 Authorized Share Capital :		
210,000,000 ordinary shares of Taka 10/= each.	**2,100,000,000**	**2,100,000,000**
6.02 Issued, subscribed, called-up and paid-up share capital:		
160,410,000 ordinary shares of Tk 10/= each fully paid-up	1,604,100,000	1,404,100,000
	1,604,100,000	**1,404,100,000**
6.03 Paid-up share capital:		
Opening Share capital	1,404,100,000	1,404,100,000
Addition during the period	200,000,000	-
	1,604,100,000	**1,404,100,000**

The shareholding position of the company are as under:

Name	No. of shares	Percentages %	Amount in Tk
Rezaur Rahman Rajon	10,212,300	6.37%	102,123,000
Faiaz Kader	12,980,500	8.09%	129,805,000
Al-Haj Mustafizur Rahman	8,200	0.01%	82,000
Shirin Faruk	6,950,000	4.33%	69,500,000
Al-Haj Abdul Kader Faruk	6,950,000	4.33%	69,500,000
Total Spinning Mills Ltd.	6,820,000	4.25%	68,200,000
Rajon Textiles Mills Ltd.	6,450,000	4.02%	64,500,000
Lee Jung Kook	35,108,352	21.89%	351,083,520
S.F Textile Industries Ltd.	9,330,648	5.82%	93,306,480
Sadman Textiles Mills Ltd.	6,950,000	4.33%	69,500,000
Better Life Hospital Ltd.	6,950,000	4.33%	69,500,000
Samin Food & Beverage Inds and Textile Mills Ltd.	6,950,000	4.33%	69,500,000
General Shareholders	20,000,000	12.47%	200,000,000
Other shareholders	24,750,000	15.43%	247,500,000
Total	**160,410,000**	**100.00%**	**1,604,100,000**

7.00 Retained Earnings

The balance is made up as follows:

Particulars	Notes	30-09-2018	30-06-2018
Opening balance		2,114,365,918	1,925,379,662
Add: Current year Profit		54,727,810	188,986,256
Total:		**2,169,093,728**	**2,114,365,918**

8.00 Deferred Tax liabilites

The balance is made up as follows:

Particulars	30-09-2018	30-06-2018
Opening balance	125,011,014	118,095,275
Addition during the year	1,134,461	6,915,739
Total:	**126,145,475**	**125,011,014**

M/L DYEING LTD. DHAKA

9.00 Cost of Export

The is made up as follows:

Particulars	30-09-2018	30-09-2017
Cost of Export	**527,008,351**	**527,121,821**

10.00 Operating Expenses

The is made up as follows:

Particulars		30-09-2018	30-09-2017
Warehouse, Distribution & Selling Exp.		3,590,995	3,245,450
Administrative Expenses		4,649,173	4,271,025
IPO Expenses		7,828,956	-
	Total:	**16,069,124**	**7,516,474**

11.00 Earnings Per Share (EPS)

The balance is made up as follows:

Particulars		30-09-2018	30-09-2017
Net Profit after Tax (Numerator)		54,727,810	51,926,430
Weighted average no. of Shares (Denominator)		143,314,110	140,410,000
Earnings Per Share	**Total:**	**0.38**	**0.37**

11.01 Weighted No. of Shares

The balance is made up as follows:

Particulars		30-09-2018	30-09-2017
Opening Share		140,410,000	140,410,000
Issue during the period (20,000,000 X 53/365)		2,904,110	-
	Total:	**143,314,110**	**140,410,000**

12.00 Net Asset Value (NAV) per Share

The balance is made up as follows:

Particulars		30-09-2018	30-06-2018
Net Asset Value		3,773,193,728	3,518,465,918
No. of Shares Outstanding		160,410,000	140,410,000
Net Asset Value (NAV) per Share	**Total:**	**23.52**	**25.06**

13.00 Net Operating Cash Flows per Share

The balance is made up as follows:

Particulars		30-09-2018	30-09-2017
Net Operating Cash Flows		41,744,606	17,617,255
No. of Shares Outstanding		160,410,000	140,410,000
Net Operating Cash Flows per Share	**Total:**	**0.26**	**0.13**

ML DYEING LTD. DHAKA