# Auditor's Report and

# Audited Financial Statements

# Of

## M. L. Dyeing & Textile Ind. PLC

**For the year ended June 30, 2026**

## Auditors

MZ Islam & Co.
Chartered Accountants

*An International Affiliated Member Firm of*
*MGM Accountants Pty Ltd. Australia*

Chamber: 10 (4-7), Eastern View (10th Floor) 50, DIT Ext. Road, Nayapaltan, Dhaka-1000.
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# M. L. DYEING & TEXTILE IND. PLC

Auditors' Report and Financial Statements

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For the year ended 30 June, 2026


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# Independent Auditor's Report
# To the Shareholders of
# M. L. DYEING & TEXTILE IND. PLC

## Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of **M. L. DYEING & TEXTILE IND. PLC** (the "Company"), which comprise the Statement of Financial Position as at 30 June 2026, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2026, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter.

### Investment (Note 5)

As stated in Note no.5 Investment in Associate, the company had a block investment balance as of 30 June 2026 (Taka.204,200,000 as hold the threshold limit as director) of Sharp Industries PLC (R.N. Spinning Mills Ltd.) M.L Dyeing & Textile Ind. PLC, treat Sharp Industries PLC (R.N. Spinning Ltd.) as an associate. To consider equity method under IAS-28, due to the continuation of loss of Sharp Industries PLC (R.N. Spinning Ltd.), the initial investment balance (Taka. 204, 200,000) shown Nil in the current period since 2020.

### Unclaimed Dividend (Note 14)

As per BSEC notification no. BSEC/CMRRCD/2021-386/03, Dated: January 14, 2021, any cash or stock dividend or right share are laying unclaimed or undistributed or un-allotted for a period of 3 (three) years or more, shall be transferred to the Capital market Stabilization Fund (CMSF). But the entity did not transfer unclaimed Dividend amounting to BDT 4,420,191/= to Capital Market Stabilization Fund (CMSF) which is carry forwarded more than 3 years;

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**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Description of key audit matters | Our response to key audit matters |
|---|---|
| **Revenue recognition** | |
| At year end the company reported total revenue of BDT 824,770,799. The company generates revenue from sale of goods to export customers. The timing of the revenue recognized and realized increases the risk of exposure of revenue to foreign exchange fluctuations.<br>There is also a risk that revenue may be overstated/understated due to the timing differences between L/C opening and goods exported.<br>We identified revenue recognition as a key audit matter as it is one of the key performance indicators of the Company, which give risk to an inherent risk of the existence and accuracy of the revenue. | We have tested the design and operating effectiveness of key controls focusing on the following:<br>- Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure that revenue is recognized in the appropriate accounting period;<br>- Segregation of duties in invoice creation and modification and timing of revenue recognition;<br>- Assessing the appropriateness of the Company's accounting policies for revenue recognition and compliance of those policies with applicable accounting standards;<br>- Obtain supporting documentation for sale transaction recorded either side of year end to determine whether revenue was recognized in the current period;<br>- Comparing a sample of revenue transactions recognized during the year with the sale invoices and other relevant underlying documentation;<br>- Critically assessing manual journals posted to revenue to identify unusual or irregular items, and finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.<br>***[See note number 18 for details]*** |
| **Valuation of Inventory** | |
| The inventory of BDT 506,274,067 as at 30th June 2026, held in warehouses and across multiple product lines in the factory.<br>Inventory value is measured as follows:<br>Raw & packing materials including WIP on Moving average (Weighted) Cost, Finished Goods at lower of cost or estimated net realizable value, Stores Items at cost, Materials in-transit at Book value i.e. cost so far incurred.<br>As a result, the management apply judgment in determining the appropriate values for value in use, working progress, values for slow moving or obsolete items.<br>While excess holding of inventories could impact efficient use of working capital similarly lower level of inventories can result | We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory provisions by:<br>- Evaluating the design and implementation of key inventory controls operating across the company's factory and warehouse;<br>- We have reconciled the inventory with purchase, production and sales to ensure the shown stock as on date was accurate.<br>- Reviewing the historical accuracy of inventory provisioning and the level of inventory write- offs during the year;<br>- Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories |


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| | |
|---|---|
| in stock outs or irregular supply to the market. | and comparison to the associated provision to assess whether inventory provisions are complete;<br>- Obtaining a detailed review with the subsequent sales to compare with the net realizable value.<br>*[See note number 06 for details]* |

**Other information**
Management is responsible for the other information. The other information comprises all of the information included in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**
Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,


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as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the company's financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We have not come across any other key audit issue for the year under audit, and as such noting is reportable.

**Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules 1987, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;


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b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

c) the statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and

d) the expenditure incurred was for the purposes of the Company's business.

**Place: Dhaka**
**Dated: October 28, 2026**

M.Z. ISLAM & CO. Dhaka Chartered Accountants

**Mohammad Fakhrul Alam Patwary FCA**
Managing Partner
Enrolment No: 1249
**M. Z. Islam & Co.**
Chartered Accountants
**DVC: 2610281249AS247891**


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# M. L. DYEING & TEXTILE IND. PLC

## STATEMENT OF FINANCIAL POSITION

### AS AT JUNE 30, 2026

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | June 30, 2026 | June 30, 2025 |
| **ASSETS** | | | |
| **Non Current Assets** | | **2,418,925,434** | **2,556,443,545** |
| Property, Plant & Equipment | 4.00 | 2,418,925,434 | 2,556,443,545 |
| Investment in Associate Company | 5.00 | - | - |
| **Current Assets** | | **1,033,253,756** | **1,135,995,346** |
| Inventories | 6.00 | 506,274,067 | 480,338,634 |
| Trade Receivables | 7.00 | 442,938,437 | 438,241,578 |
| Advance, Deposits and Prepayments | 8.00 | 54,558,353 | 61,277,888 |
| Cash and Cash Equivalents | 9.00 | 29,482,899 | 156,137,246 |
| **Total Assets** | | **3,452,179,190** | **3,692,438,891** |
| **EQUITY AND LIABILITIES** | | | |
| **Capital and Reserves** | | **2,853,112,831** | **3,090,909,666** |
| Share Capital | 10.00 | 2,324,340,900 | 2,324,340,900 |
| Retained Earnings | 11.00 | 528,771,931 | 766,568,766 |
| **Non-Current Liabilities** | | **157,196,214** | **157,332,615** |
| Deferred Tax Liabilites | 12.00 | 157,196,214 | 157,332,615 |
| **Current Liabilities** | | **441,870,145** | **444,196,610** |
| Trade Payables | 13.00 | - | - |
| Unpaid or Undistributed Dividend | 14.00 | 5,000,769 | 4,422,196 |
| Short term Borrowings | 15.00 | 390,963,616 | 403,224,430 |
| Creditors & Accrues | 16.00 | 26,797,420 | 17,578,045 |
| Provision for Income Tax | 17.00 | 19,108,340 | 18,971,939 |
| **Total Current & Non Current Liabilities** | | **599,066,359** | **601,529,225** |
| **Total Equity and Liabilities** | | **3,452,179,190** | **3,692,438,891** |
| **Net Asset Value Per Share** | 28.00 | **12.27** | **13.30** |

*The annexed notes form an integral part of these financial statements.*

**Chairman** **Managing Director** **Director** **Company Secretary** **Chief Financial Officer**

*Signed as per our annexed report on even date.*

**Place: Dhaka**
**Dated: October 28, 2026**

M.Z. ISLAM & CO. Dhaka Chartered Accountants

**Mohammad Fakhrul Alam Patwary FCA**
ICAB Enrollment No. 1249
Managing Partner
**M. Z. Islam & Co.**
Chartered Accountants
**DVC: 2610281249AS247891**

# M. L. DYEING & TEXTILE IND. PLC

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
## FOR THE YEAR ENDED JUNE 30, 2026

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | June 30, 2026 | June 30, 2025 |
| Export | 18 | 824,770,799 | 851,371,527 |
| Less: Cost of Export | 19 | 1,011,428,061 | 791,064,334 |
| **Gross Profit** | | **(186,657,262)** | **60,307,193** |
| Less: Operating Expenses | 20 | 21,316,909 | 19,049,584 |
| **Operating Income** | | **(207,974,171)** | **41,257,609** |
| Less: Financial Expenses | 21 | 19,113,509 | 33,484,314 |
| Add/(Less): Foreign Exchange gain or loss | 22 | 366,945 | 561,357 |
| **Net operating Income** | | **(226,720,735)** | **8,334,652** |
| Add: Other non-operating income | 23 | 545,605 | 4,249,047 |
| Add: Share of Profit/Loss of associate | 24 | - | - |
| **Net profit before tax** | | **(226,175,130)** | **12,583,699** |
| **Income Tax Expenses** | 25 | **-** | **8,720,405** |
| Current Tax | | 136,401 | 9,627,877 |
| Deferred Tax Income / (Expenses) | | (136,401) | (907,472) |
| **Net Profit after tax** | | **(226,175,130)** | **3,863,294** |
| **Earnings Per Share (EPS)** | 27 | **(0.97)** | **0.02** |

*The annexed notes form an integral part of these financial statements.*

**Chairman** **Managing Director** **Director** **Company Secretary** **Chief Financial Officer**

*Signed as per our annexed report on even date.*

**Place: Dhaka**
**Dated: October 28, 2026**

M.Z. ISLAM & CO. Dhaka Chartered Accountants

**Mohammad Fakhrul Alam Patwary FCA**
ICAB Enrollment No. 1249
Managing Partner
**M. Z. Islam & Co.**
Chartered Accountants
**DVC: 2610281249AS247891**

# M. L. DYEING & TEXTILE IND. PLC
## STATEMENT OF CHANGES IN EQUITY
## FOR THE YEAR ENDED JUNE 30, 2026

| Particulars | Ordinary Share Capital | Retained Earnings | Total |
|---|---|---|---|
| As at July 01, 2025 | 2,324,340,900 | 766,568,766 | 3,090,909,666 |
| Less: Dividend | - | (11,621,705) | (11,621,705) |
| Net Profit during the year | - | (226,175,130) | (226,175,130) |
| **Total as at June 30, 2026** | **2,324,340,900** | **528,771,931** | **2,853,112,831** |

# M. L. DYEING & TEXTILE IND. PLC
## STATEMENT OF CHANGES IN EQUITY
## FOR THE YEAR ENDED JUNE 30, 2025

| Particulars | Ordinary Share Capital | Retained Earnings | Total |
|---|---|---|---|
| As at July 01, 2024 | 2,324,340,900 | 762,705,472 | 3,087,046,372 |
| Less: Dividend | - | - | - |
| Net Profit during the year | - | 3,863,294 | 3,863,294 |
| **Total as at June 30, 2025** | **2,324,340,900** | **766,568,766** | **3,090,909,666** |

*The annexed notes form an integral part of these financial statements.*

**Chairman** **Managing Director** **Director** **Company Secretary** **Chief Financial Officer**

*Signed as per our annexed report on even date.*

M.Z. ISLAM & CO. Dhaka Chartered Accountants

# M. L. DYEING & TEXTILE IND. PLC

## STATEMENT OF CASH FLOWS
## FOR THE YEAR ENDED JUNE 30, 2026

| Particulars | Amount in Taka | |
|---|---|---|
| | 30-06-2026 | 30-06-2025 |
| **A .Cash Flow From Operating Activities:** | | |
| Collection from Customers | 822,615,807 | 867,236,084 |
| Collection from other non-operating income | 545,605 | 4,249,047 |
| Cash paid to Suppliers and others | (884,194,679) | (914,234,714) |
| Paid for operating Expenses | (10,392,175) | (10,513,426) |
| **Cash generated by operations** | **(71,425,442)** | **(53,263,009)** |
| Income tax paid | (8,230,824) | (9,292,507) |
| **Net cash flow from Operating activities** | **(79,656,266)** | **(62,555,516)** |
| **B. Cash Flow From Investing Activities:** | | |
| Purchase of Fixed Assets | (4,595,153) | (4,968,341) |
| **Net cash flow from Investing activities** | **(4,595,153)** | **(4,968,341)** |
| **C. Cash Flow From Financing Activities:** | | |
| Increase/ Decrease in Short term loan from bank | (12,260,814) | 156,571,042 |
| Dividend Paid | (11,043,132) | (529,285) |
| Payment for financial Expenses | (19,113,509) | (33,484,314) |
| **Net Cash flow from financing activities** | **(42,417,455)** | **122,557,443** |
| **D.Increase/(Decrease) in cash and cash equivalents** (A+B+C) | (126,668,874) | 55,033,586 |
| **E.Foreign Exchange gain or loss (FC account)** | 14,527 | 16,987 |
| **F.Opening cash and cash equivalents** | 156,137,246 | 101,086,673 |
| **G.Closing cash and cash equivalents (D+E+F)** | **29,482,899** | **156,137,246** |
| **Net Operating Cash Flow Per Share** | **(0.34)** | **(0.27)** |

*The annexed notes form an integral part of these financial statements.*

**Chairman** **Managing Director** **Director** **Company Secretary** **Chief Financial Officer**

*Signed as per our annexed report on even date.*

M.Z. ISLAM & CO. Chartered Accountants Dhaka

**M. L. DYEING & textile ind. plc**
**Notes, comprising summary of significant accounting policies and other explanatory information**
**For the year ended June 30, 2026**

## 1.00 The Company and its operations

### 1.01 Legal form of the Company

The Company was incorporated on March 21, 2001 as a 'Private' company limited by shares, registered under the Companies Act 1994 vide Certificate of Incorporation No.C-42701(2060)2001. The company converted into a 'Public' Limited Company on 02-06-2010. Name of the Company changed from M.L. Dyeing Limited to M.L Dyeing & Textile Ind. Plc on 05-06-2023.

### 1.02 Address of the Registered and Corporate Office

The registered office of the company is located on Zamirdia, 10 Hobirbari, Valuka, Mymensingh and Corporate office at House No: 11 (Unit-6A), Road No: 12, Block # F, Niketon, Gulshan-1, Dhaka-1212.

### 1.03 Nature of Business activities

The principal activities of the company are to carry on the business of dyeing and finishing yarn for 100% export oriented sweater industries and Spinning mill to produce Cotton yarn for export oriented textile industries in Bangladesh.

### 1.04 Capital Structure of the Company

Detailed break down of the capital structure of the company has been presented under.

| Particulars | Taka |
|---|---|
| **Authorized Capital**<br>310,000,000 Ordinary Shares of Taka 10/= each | 3,100,000,000 |
| **Issued, subscribed, called-up and paid-up capital**<br>232,434,090 ordinary shares of Taka 10/= each fully paid up | 2,324,340,900 |

### 1.04.1 Production Plant

Production Plant of Dyeing Unit of the company is situated at Valuka, Mymensingh. Production facility of the Dyeing Unit comprises of namely 'Hanks' and 'Cone'. Production Plant of Spinning Unit is situated at Mohona, Vabanipur, Gazipur Sadar, Gazipur in Bangladesh.

## 2.00 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

### 2.01 Statement of Compliance

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRS) including International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

### 2.02 Regulatory Compliances

As required by the company, the management complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

The Income Tax Act 2023;
The Value Added Tax Act 2012;
The Value Added Tax Rules 2016
The Companies Act 1994,
The Customs Act 2023
Bangladesh labour law 2006 (Amended)
Labor rules, 2015;
The Securities and Exchange Rules, 2020 and
Other related rules and regulations.

M.Z. ISLAM & CO. Dhaka Chartered Accountants

**2.03 Components of the Financial Statements**

According to the International Accounting Standards IAS-1 as adopted by ICAB as IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following

i. Statement of financial position as at June 30, 2026;
ii. Statement of Profit or Loss and other comprehensive income for the year ended June 30, 2026;
iii. Statement of cash flows for the financial year ended June 30, 2026;
iv. Statement of changes in equity for the financial year ended June 30, 2026;
v. Notes, comprising summary of significant accounting policies and other explanatory information for the year ended June 30, 2026.

**2.04 Measurement Bases used in preparing the Financial Statements**

The financial statements have been prepared on the historical cost basis, and therefore, do not take into consideration the effect of inflation. The accounting policies, unless otherwise stated, have been consistently applied by the company and are consistent with those of the previous period.

**2.05 Reporting Currency and Level of Precision**

The financial statements are presented in Bangladeshi currency (Taka), which is the Company's functional currency. All financial information presented in Taka have been rounded off to the nearest Taka.

**2.06 Preparation and Presentation of Financial Statements of the Company**

The Board of Directors of the company is responsible for the preparation and presentation of financial statements of M. L. Dyeing & Textile Ind. PLC

**2.07 Use of Estimates and Judgments**

The preparation of these financial statements, in conformity with IAS/IFRS, required management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual amounts may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation on uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are included in the following notes:

Note: 4 Property, Plant and Equipment
Note: 6 Inventories
Note: 7 Trade & Other Receivables
Note: 8 Advances, Deposits and Pre-payments
Note: 12 Deferred Tax Liabilities
Note: 13 Trade Payables
Note: 17 Provision for Income tax

**2.08 Reporting Period**

The financial period of the companies covers 1 (one) year from July 01, 2025 to June 30, 2026.

**2.09 Statement of Cash Flows**

Statement of cash flows is prepared in accordance with "IAS 7: Statement of Cash Flows and the cash flows from operating activities have been presented under Direct Method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

M.Z. ISLAM & CO. Dhaka Chartered Accountants

**2.10 Compliance with the Requirements of Notification of the Securities and Exchange Commission dated 04.06.2008 under ref. # SEC/CMMRPC/2008-181/53/Adm/03/28**

a) Notes to the financial statements marked from 3.00 to 3.23 setting out the policies are unambiguous with respect to the reporting framework on which the accounting policies are based.

b) The accounting policies on all material areas have been stated clearly in the notes marked from 3.00 to 3.24.

c) The accounting standards that underpin the policies adopted by the company can be found in the following places of the notes to the financial statements where is applicable:

| Sl. No. | Name of the IAS | IAS's No. |
|---|---|---|
| 1 | Presentation of Financial Statements | 1 |
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| SL. No. | Name of the IFRS | IFRS No. |
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| 4 | Revenue from Contracts with Customers | 15 |
| 5 | Leases | 16 |

d) The financial statements are in compliance with the International Financial Reporting Standards (IFRS) which are adopted from the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

**3.00 SIGNIFICANT ACCOUNTING POLICIES**

The specific accounting policies have been selected and applied for significant transactions and events that have a material effect within the framework for the preparation and presentation of financial statements.

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### 3.01 Property, Plant & Equipment

### 3.1.1 Property, Plant and equipment

Property, Plant and Equipment are accounted for according to IAS 16 (Property, Plant and Equipment) at Historical cost less accumulated depreciation except land and Land development. The cost of self constructed /installed assets includes the cost of materials, direct labor and other cost directly attributable to bringing the assets to the working condition for the indented use and for dismantling and removing the items and restoring the site on which they are located.

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized as non operating income or loss and reflected in the profit and loss account.

### 3.1.2 Depreciation of fixed assets

| Category of fixed assets | Rate % |
|---|---|
| Land and Land Development | 0 |
| Factory Building | 2.5 |
| Plant & Machinery | 10 |
| Power Generator set | 10 |
| Electrical Installation | 10 |
| Boiler | 10 |
| Compressor | 10 |
| Fork lift | 10 |
| ETP Plant | 10 |
| Gas Installation | 10 |
| Air Condition Installation | 10 |
| Telephone Installation | 20 |
| Office Equipment | 10 |
| Furniture & Fixture | 20 |
| Motor Car | 20 |

### 3.1.3 Impairment of Assets

No fact and circumstances indicate that company's assets including property, plant and equipment may be impaired. Hence, no evaluation of recoverability of assets was performed. Due to unreachability of product market, most of the machine of dyeing unit are not in operation, as a result most are machine related unit are sitting idle. Management of the company are suspected to run the unit in near future time as product market are not available in present situation.

### 3.02 Inventories

### 3.2.1 Valuation of Inventories

Inventories are valued by the following basis in compliance with the requirements of Para 21 and 25 of IAS 2: inventories

| Category of Stocks | Basis of valuation |
|---|---|
| Raw & packing materials including WIP | Moving average (Weighted) Cost |
| Finished Goods at Factory | At lower of cost or net estimated realizable value |
| At warehouses | At cost |
| Stores Items | At cost |
| Materials in-transit | Book value (i.e. cost so far incurred). |

Cost comprises of the value of materials and attributable direct labor, depreciation & production overheads.

### 3.03 Revenue Recognition

In compliance with the requirements of IFRS 15 "Revenue from contracts with customers", Entity recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Revenue is recognized only when following steps match with a transaction;



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a) Identification of the contract(s) with a customer;
b) Identification the performance obligation in a contract;
c) Determine the transaction price
d) Allocate the transaction price to the performance obligations in the contract;
e) Recognition revenue when (or as) the entity satisfies a performance obligation;

**3.04 Foreign Currency Transaction/Translation**

Foreign currency transactions are translated into Bangladeshi Taka at the exchange rates ruling at the transaction dates according to IAS 21: The effect of changes in Foreign Exchange Rates". Monetary assets and liabilities denominated in the foreign currencies are translated at prevailing rates on the balance sheet (Financial position) date. Non monetary assets and liabilities denominated in foreign currencies, which are related at historical cost are translated into Bangladesh Taka at the exchange rate ruling at the date of transactions. Foreign exchange gain/loss has been recognized in connection with foreign currency transaction since all such transactions are in US dollars and significant gains/losses evens out during regular course of companies business.

**3.05 Financial Instruments**

Non-derivative financial instruments comprise trade receivables, trade payables, cash and cash equivalents.

**Trade Receivables**

Trade and other receivables are recognized initially at invoice value and subsequently measured at the remaining amount less allowance for doubtful receivable at the year end, if any. Receivables from foreign currency transactions are recognized in Bangladeshi Taka using exchange rates prevailing on the date of transaction.

**Trade Payables**

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company, whether or not billed by the suppliers.

**Investment in Associate Company**

The company has share investment in Sharp Industries Ltd. (R.N. Spinning Mills Limited) for 20,420,000 ordinary shares of Tk. 10/- each (at par) amounting to Tk. 204,200,000. Carrying value of the investment as on June 30, 2026 stood at Tk. Nil being the proportioned profit & loss has been adjusted with the investment for no. of 6,191,603 ordinary shares being 2.04% of total re-structured ordinary shares of Sharp Industries Ltd.

**Cash and Cash Equivalents**

Cash and cash equivalents consist of cash in hand and with banks on current and deposit accounts and short-term investments which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

**3.06 Taxation**

**3.6.1 Current Tax**

Provision for income tax has been made on operating income at the rate of 15% as per Income Tax Act 2023. Income from other sources like sale of wastage is taxed at 25.00% and adequate provision has been made in this regard.

**3.6.2 Deferred Tax**

The company has decided to adopt policy of recognition of deferred tax in accordance with the International Accounting Standard 12 (IAS-12), deferred tax is provided using the liability method for temporary difference between the carrying value of fixed assets as per accounts and the corresponding income tax written down value. Deferred tax is calculated at the effective income tax rate prevailing at the statement of financial position date.

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**3.07 Provisions**

As per "IAS 37: Provisions, Contingent Liabilities and Contingent Assets' a provision recognized on the date of statement of financial position if, as a result of past event, the company has a present obligation that can be estimated reliably, and it is probable the outflow of economic benefits will be required to settle the obligation.

A provision is recognized if, as a result of a past event, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefit will be required to settle the obligation.

**3.08 Contingencies**

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. The company has no contingent assets or liabilities which require disclosure under IAS -37 "Provisions, contingent liabilities and contingent assets" and are not recognized in the financial statements.

**3.09 Earnings per Share (EPS)**

The company calculates Earnings per Share (EPS) in accordance with IAS 33 "Earnings Per Share" which has been shown on the face of statement of profit or loss and other Comprehensive Income and the computation of EPS is stated in Note-27 of the financial statements.

**Basic Earnings per Share**

This represents earnings for the period attributable to the ordinary shareholders. As there no preference dividend, minority interest or extra ordinary items, the net profit for the period has been considered as fully attributable to ordinary shareholders. Basic earnings per Share have been calculated by dividing the net profit or loss by the number of ordinary share outstanding during the period.

**Diluted Earnings per Share (DEPS)**

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, for the effect of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there were no potential ordinary shares during the relevant period.

**3.10 Operating Segment**

No segmental reporting is applicable for the company as required by "IFRS 8: Operating Segments" as the company at present operates in a single industry segment and within as a geographical segment.

**3.11 Going Concern**

The company has adequate resources to continue its operations for foreseeable future. For this reason the directors continue to adopt the going concern basis in preparing the accounts. The resources of the company are sufficient to meet the present obligation of its existing businesses and operations.

**3.12 Related Party Disclosures**

The company carried out transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24: Related Party Disclosures has been

**3.13 Financial Risk Management Policies**

The company is exposed to normal business risks from changes in market interest rates and currency exchange rates and from non-performance of contractual obligations by counterparties. The company does not hold or issue derivative financial instruments for speculative or trading purposes.

**Interest Rate Risk**

The company has no significant risk of fluctuations in interest rates.



**Foreign Currency Risk**

The company is exposed to foreign currency risk relating to purchases which are denominated in foreign currencies. The company primarily utilizes forward exchange contracts with maturities of less than one year to hedge such financial liabilities denominated in foreign currencies. The forward exchange contracts entered into at the reporting date also relate to anticipated purchases, denominated in foreign currencies, for the subsequent period.

**Credit Risk**

Credit risk is the potential financial loss resulting from the failure of a customer or counterparty to settle its financial and contractual obligations to the company as and when they fall due.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Credit evaluations are performed on all customers requiring credit over a certain amount. At the reporting date there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position. However, due to the large number of parties comprising the group's customer base, Management does not anticipate material losses from its debt collection.

**Liquidity Risk**

The company monitors its liquidity risk and maintains a level of cash and cash equivalents deemed adequate by management to finance the company operations and to mitigate the effects of fluctuations in cash flows.

**Fair Values**

The fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

The fair value of trade and other short-term receivables are taken to approximate their carrying value. The fair value of financial assets and liabilities approximate their carrying value.

**3.14 Risk and Uncertainties for use of Estimates in preparation of financial statements.**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and disclosure requirements for contingent assets and liabilities during and at the date of financial statements. Actual results may differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.

**3.15 Employee benefits (IAS 19):**

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19: Employee Benefits.

The cost of employee benefits is charged of as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

Short-term employee benefits include salaries, bonuses, house rent, medical fees etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Contribution to Sector based Central Fund.

The company will contribute to the Central Fund after established of the fund by relevant authority as per provisions of the Bangladesh Labor Law (amended), 2013 and is payable to workers as defined in the said law.

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**3.16 Borrowing costs**

In compliance with the requirements of IAS 23 (Borrowing Costs), borrowing costs of operational period on short term loan and overdraft facilities from Islami Bank Bangladesh Ltd and Al-Arafah Islami Bank Ltd. was charged off as revenue expenditure as they incurred.

**3.17 Investment in Associate**

In compliance with the requirements of IAS 28 (Investment in Associate and Joint Venture), Equity method has been applied to determine carrying value of investment in Associate company, Proportioned profit of associate company has been charged in relevant year's Statement of Profit or Loss and Other comprehensive Income. In order to determine any Impairment loss necessary step has been followed and no impairment loss incurred during the period.

**3.18 Intangible Assets**

The company has no intangible assets.

**3.19 Bad and doubtful debts**

No provision has been made for bad and doubtful debts since sales / export are based on 100% confirmed letter of credit with fixed maturity date.

**3.20 Advertising and promotional expenses**

All costs associated with advertising and promotional activities are charged in the period they were incurred.

**3.21 Related Parties disclosure**

**3.21.1 Equity Participation**

The company has share investment in Sharp Industries Ltd. (R.N. Spinning Mills Limited) for 20,420,000 ordinary shares of Tk. 10/- each (at par) amounting Tk. 204,200,000. Carrying value of the investment as on June 30, 2025 stood at Tk. Nil being the proportioned profit & loss has been adjusted with the investment for no. of 6,191,603 ordinary shares being 2.04% of total re-structured ordinary shares of Sharp Industries Ltd. (R.N. Spinning Mills Ltd.).

**3.21.2 Business Transaction**

| SL. No. | Name of company | Nature of transaction | Balance as at 30-06-2026 (Tk.) |
|---|---|---|---|
| 01 | Far Chemical & Textile PLC | No | Nil |
| 02 | Sharp Industries PLC | No | Nil |

**3.22 Date of Authorization and Proposed Dividend**

The financial statements were authorized for issue by the Board of Directors of the company on October 28, 2026. Board of Directors recommended 0.10% Cash dividend for the financial year ended 30th June, 2026. Therefore, amount to be distributed as dividend will be given subject to final approval by the shareholders at the company's forthcoming AGM.

**3.23 General**

i) Comparative figures have been re-arranged where considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

ii) Figures for the period have been rearranged wherever considered necessary to ensure comparability with the current period.

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| Notes | Particulars | | Amount in Taka | |
|---|---|---|---|---|
| | | | June 30, 2026 | June 30, 2025 |
| 4.00 | **Property, Plant & Equipment** | | | |
| | The above balance is made up as follows: | | | |
| | **A. At cost** | | | |
| | Opening balance | | 4,817,441,223 | 4,812,472,882 |
| | Add: Acquisition during the year-Dyeing Unit | | - | 61,000 |
| | Add: Acquisition during the year-Spinning Unit | | 4,595,153 | 4,907,341 |
| | Total available | | **4,822,036,376** | **4,817,441,223** |
| | **B. Accumulated Depreciation** | | | |
| | **Opening balance** | | 2,260,997,678 | 2,106,152,033 |
| | Charged during the year-Dyeing Unit | | 88,171,221 | 96,228,687 |
| | Charged during the year- Spinning Unit | | 53,942,042 | 58,616,958 |
| | Total accumulated depreciation | | **2,403,110,942** | **2,260,997,678** |
| | **Written Down Value as at June 30, 2026 (A-B)** | | **2,418,925,434** | **2,556,443,545** |
| | Details shown in Annexure-A & Annexure-B | | | |
| 5.00 | **Investment in Associate Company** | | | |
| | Sharp Industries PLC (R.N.Spinning Mills Ltd, Market value of Investment Tk. 204,200,000) | | - | - |
| | Share of Profit in Associates during the year | | - | - |
| | **Total:** | | - | - |
| | No realized gain on the total Investment for the year 2025-2026 is nil. | | | |
| 6.00 | **Inventories** | | | |
| | Inventories - Dyeing Unit | **6.A** | 4,803,764 | 4,803,764 |
| | Inventories - Spinning Unit | **6.B** | 501,470,303 | 475,534,870 |
| | | | **506,274,067** | **480,338,634** |
| 6.A | **Inventories - Dyeing Unit** | | | |
| | Raw Materials - Yarn | **6.01** | 1,504,782 | 1,504,782 |
| | Raw Materials - Chemicals | **6.02** | 3,204,127 | 3,204,127 |
| | Work in process | | - | 1,421 |
| | Packing Materials | **6.03** | 68,975 | 68,975 |
| | Finished Goods | | 13,462 | 12,041 |
| | Store Items | **6.04** | 12,418 | 12,418 |
| | **Total:** | | **4,803,764** | **4,803,764** |
| 6.01 | **Raw Materials-Yarn** | | | |
| | Opening balance | | 1,504,782 | 1,510,178 |
| | Add: Purchase during the year | | - | - |
| | **Raw materials available for production** | | **1,504,782** | **1,510,178** |
| | Less: Input to production | | - | 5,396 |
| | **Closing balance** | | **1,504,782** | **1,504,782** |
| 6.02 | **Raw Materials- Chemicals** | | | |
| | Opening balance | | 3,204,127 | 3,352,417 |
| | Add: Purchase during the year | | - | - |
| | **Raw materials available for production** | | **3,204,127** | **3,352,417** |
| | Less: Input to production | | - | 148,290 |
| | **Closing balance** | | **3,204,127** | **3,204,127** |

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| Notes | Particulars | | Amount in Taka | |
|---|---|---|---|---|
| | | | June 30, 2026 | June 30, 2025 |
| 6.03 | **Packing Materials** | | | |
| | Opening balance | | 68,975 | 70,514 |
| | Add: Purchase during the year | | 19,650 | - |
| | | | **88,625** | **70,514** |
| | Less: Consumption during the year | | 19,650 | 1,539 |
| | **Closing balance** | | **68,975** | **68,975** |
| 6.04 | **Store Items** | | | |
| | Opening balance | | 12,418 | 13,983 |
| | Add: Purchase during the year | | 858,501 | 104,800 |
| | | | **870,919** | **118,783** |
| | Less: Consumption during the year | | 858,501 | 106,365 |
| | **Closing balance** | | **12,418** | **12,418** |
| 6.B | **Inventories - Spinning Unit** | | | |
| | Raw Materials - Cotton | **6.05** | 14,251,684 | 99,200,711 |
| | Work in process | | 6,538,241 | 6,205,187 |
| | Packing Materials | **6.06** | 390,417 | 450,639 |
| | Finished Goods | | 479,652,419 | 368,704,148 |
| | Store Items | **6.07** | 637,542 | 974,185 |
| | **Total:** | | **501,470,303** | **475,534,870** |
| 6.05 | **Raw Materials- Cotton** | | | |
| | Opening balance | | 99,200,711 | 137,624,489 |
| | Add: Purchase during the year | | 656,210,302 | 702,446,912 |
| | Raw materials available for production | | **755,411,013** | **840,071,401** |
| | Less: Input to production | | 741,159,329 | 740,870,690 |
| | **Closing balance** | | **14,251,684** | **99,200,711** |
| 6.06 | **Packing Materials** | | | |
| | Opening balance | | 450,639 | 401,271 |
| | Add: Purchase during the year | | 8,722,315 | 8,858,765 |
| | | | **9,172,954** | **9,260,036** |
| | Less: Consumption during the year | | 8,782,537 | 8,809,397 |
| | **Closing balance** | | **390,417** | **450,639** |
| 6.07 | **Store Items** | | | |
| | Opening balance | | 974,185 | 1,536,042 |
| | Add: Purchase during the year | | 7,147,378 | 2,174,196 |
| | | | **8,121,563** | **3,710,238** |
| | Less: Consumption during the year | | 7,484,021 | 2,736,053 |
| | **Closing balance** | | **637,542** | **974,185** |

**Raw Materials:** It consist of import value and local expenses incurred upto warehouse. Inventory system is maintained on FIFO basis.

**Work in process:** It consist of cost of raw materials, chemicals and packing materials only.
**Finished Goods:** It includes the cost incurred upto cost of goods available for sale.
**Store Items:** It consist of the total cost of spare parts, loose tools and consumable items.

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| Notes | Particulars | Amount in Taka | |
|---|---|---|---|
| | | June 30, 2026 | June 30, 2025 |

**7.00 Trade and other Receivables**

The above is the amount of receivable against export bills as on June 30, 2026. This is considered as good & realizable and is secured by export letter of credit duly accepted by L/C opening bank.

| | | |
|---|---|---|
| Opening balance | 438,241,578 | 446,527,330 |
| Add:Export | 824,770,799 | 851,371,527 |
| | **1,263,012,377** | **1,297,898,857** |
| Less: Realization during the year | 820,073,940 | 859,657,279 |
| **Total:** | **442,938,437** | **438,241,578** |

This is considered as fully secured and guaranteed payment by export letter of credit opening bank against export order and is considered good & realizable within one year as per the terms of export letter of credit. The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

| Sl | Particulars | Amount | |
|---|---|---|---|
| | | 2026 | 2025 |
| I | Receivables considered good and in respect of which the company is fully secured. | 442,938,437 | 438,241,578 |
| II | Receivables considered good for which the company holds no security other than the debtors personal security. | - | - |
| III | Receivables considered doubtful or bad. | - | - |
| IV | Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member. | - | - |
| V | Receivables due by companies under same management. | - | - |
| VI | The maximum amount due by directors or other officers of the company at any time during the year. | - | - |
| | **Total** | **442,938,437** | **438,241,578** |

**Ageing of the above Receivables is given below:**

| | | |
|---|---|---|
| 1-6 Months | 273,495,385 | 268,798,526 |
| More than 6 months | 169,443,052 | 169,443,052 |

**8.00 Advances, Deposits & Prepayments**

| | | | |
|---|---|---|---|
| Titas Gas | | 1,868,000 | 1,868,000 |
| Electricity | | 3,278,920 | 3,278,920 |
| L/C Margin | | 19,722,178 | 29,909,302 |
| Sundry Advances | 8.01 | 3,732,601 | 8,495,836 |
| Advance Income Tax | 8.02 | 25,956,654 | 17,725,830 |
| **Total:** | | **54,558,353** | **61,277,888** |

**8.01 Sundry Advances**

| | | |
|---|---|---|
| M/S. Gazi Enterprise | - | 2,415 |
| Uttom Kumar Ray | 1,948,564 | 1,915,355 |
| M/S. Mita Engineering | - | 1,187,147 |
| M/S. Fucas Auto Ceramic | - | 75,500 |
| Mr. Akik Habibuzaman | - | 279,500 |
| Mr. Active Machinery | 7,700 | |
| Mr. China Plastic (BD) Ltd | 165,000 | - |
| M/S. Bangla Track | 898,560 | 599,040 |

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| Notes | Particulars | | Amount in Taka | |
|---|---|---|---|---|
| | | | June 30, 2026 | June 30, 2025 |
| | M/S.Delta Transport | | 70,000 | 51,000 |
| | M/S. MLD C & F | | 14,332 | 3,180 |
| | M/S. JM Transport | | - | 74,000 |
| | Md. Shajedur Rahman | | 628,445 | 628,445 |
| | Md. Satcome IT Ltd. | | - | 100,000 |
| | M/S. Power Breez Elec. Solution Ltd. | | - | 849,328 |
| | M/S. Mask Power | | - | 425,000 |
| | M/S. A & S Engineering Ltd | | - | 44,229 |
| | M/S. Azmi Enterprise | | - | 117,500 |
| | M/S. SB Communication | | - | 6,871 |
| | M/S. Shafiqul Enterprise | | - | 896,000 |
| | M/S. Shathi Enterprise | | - | 1,241,326 |
| | **Total:** | | **3,732,601** | **8,495,836** |
| 8.02 | **Advance Tax** | | | |
| | Opening Balance | | 17,725,830 | 8,433,323 |
| | Addition during the year - Interest Income | | 18,264 | 572,102 |
| | Addition during the year - Dividend Income | | - | 123,832 |
| | Addition during the year - Export | | 8,212,560 | 8,596,573 |
| | | | **25,956,654** | **17,725,830** |
| | Less: Adjustment during the year | | - | - |
| | **Total:** | | **25,956,654** | **17,725,830** |
| 9.00 | **Cash and Cash Equivalents** | | | |
| | FDR | | 449,186 | 414,350 |
| | Cash in hand | 9.01 | 1,899,686 | 1,312,394 |
| | Cash at Bank | 9.02 | 27,134,027 | 154,410,502 |
| | **Total:** | | **29,482,899** | **156,137,246** |
| 9.01 | **Cash in hand** | | | |
| | Head Office | | 676,288 | 579,381 |
| | Factory | | 1,223,398 | 733,013 |
| | | | **1,899,686** | **1,312,394** |
| 9.02 | **Cash at Bank** | | | |
| | Islami Bank Ltd.- A/C: 88012 | | 690,710 | 690,710 |
| | Islami Bank Ltd.- A/C :70408 | | 119,902 | 119,902 |
| | Islami Bank Ltd.- A/C: 95900 | | 42,195 | 42,195 |
| | Islami Bank Ltd.- C/D A/C: 53505 | | 338,205 | 219,398 |
| | Islami Bank Ltd.- F/C A/C: 72205 | | 1,296,443 | 7,359,706 |
| | Islami Bank Ltd.- F/C A/C: 58207 | | 8,475,256 | 8,398,528 |
| | Islami Bank Ltd.- AWCA A/C :24605 | | 36,233 | 4,977,152 |
| | Al-Arafah Islami Bank Ltd.- FC A/C:00036 | | 13,018 | 57,951 |
| | Al-Arafah Islami Bank Ltd.- CD A/C :20757 | | 36,536 | 659,712 |
| | Al-Arafah Islami Bank Ltd.- CD A/C :18654 | | 7,354 | 17,889 |
| | Al-Arafah Islami Bank Ltd.- FC A/C:00172 | | 9,534 | 592,648 |
| | SIBL - A/C:27463 | | 119,965 | 119,965 |
| | SBAC - Dividend A/C: 01235 | | 5,684,413 | 5,002,659 |
| | NRB - C/D A/C: 44899 | | 3,417,675 | 53,742 |
| | NRB - TDA A/C: 55850 | | 978,360 | 930,000 |
| | NRB - F/C A/C: 02184 | | 4,289,626 | 124,792,832 |
| | NRB - F/C A/C: 02488 | | 1,470,186 | - |
| | SBAC - C/D A/C: 08621 | | 21,228 | 289,534 |
| | SBAC - SND A/C :00763 | | 87,188 | 85,979 |
| | **Total:** | | **27,134,027** | **154,410,502** |

The Bank balance are in agreement with respective bank statement balances.

| Notes | Particulars | Amount in Taka | |
|---|---|---|---|
| | | June 30, 2026 | June 30, 2025 |

**10.00 Share Capital:**

**10.01 Authorized Share Capital :**

| | | |
|---|---|---|
| 310,000,000 ordinary shares of Taka 10/= each. | **3,100,000,000** | **3,100,000,000** |

**10.02 Issued, subscribed, called-up and paid-up share capital:**

| | | |
|---|---|---|
| 232,434,090 ordinary shares of Tk 10/= each fully paid-up | 2,324,340,900 | 2,324,340,900 |
| | **2,324,340,900** | **2,324,340,900** |

**10.03 Paid-up Share Capital:**

| | | |
|---|---|---|
| Opening Share Capital | 2,324,340,900 | 2,324,340,900 |
| | **2,324,340,900** | **2,324,340,900** |

**The shareholding position of the company are as under:**

| Name | No. of shares | Percentages % | Amount in Tk. |
|---|---|---|---|
| Shirin Faruk | 10,070,550 | 4.33% | 100,705,500 |
| Abdul Kader Faruk | 10,070,550 | 4.33% | 100,705,500 |
| Total Spinning Mills Ltd. | 9,882,180 | 4.25% | 98,821,800 |
| Rajon Industries Ltd. | 9,346,050 | 4.02% | 93,460,500 |
| M.N Industries Ltd. | 17,778,035 | 7.65% | 177,780,350 |
| Faiaz Industries Ltd. | 13,909,664 | 5.98% | 139,096,640 |
| Other shareholders | 161,377,061 | 69.43% | 1,613,770,610 |
| **Total** | **232,434,090** | **100%** | **2,324,340,900** |

**10.04 Classification of Shareholders by holdings**

| Ranges of Shareholdings | June 30, 2026 | |
|---|---|---|
| | No. of Holder | % of Holdings |
| Less than or equal to 500 Shares | 2260 | 0.21% |
| 501 to 1,000 Shares | 1724 | 0.63% |
| 1,001 to 5,000 Shares | 3740 | 4.09% |
| 5,001 to 10,000 Shares | 1179 | 3.92% |
| 10,001 to 20,000 Shares | 860 | 5.47% |
| 20,001 to 30,000 Shares | 319 | 3.46% |
| 30,001 to 40,000 Shares | 152 | 2.31% |
| 40,001 to 50,000 Shares | 101 | 2.02% |
| 50,001 to 100,000 Shares | 173 | 5.35% |
| 100,001 to 1,000,000 Shares | 119 | 13.92% |
| Over 1,000,000 Shares | 16 | 58.61% |
| **Total** | **10643** | **100%** |

**11.00 Retained Earnings**

| | | | |
|---|---|---|---|
| Opening balance | | 766,568,766 | 762,705,472 |
| Less: Dividend | | (11,621,705) | - |
| Add: Current year Profit | | (226,175,130) | 3,863,294 |
| | **Total:** | **528,771,931** | **766,568,766** |

**12.00 Deferred Tax liabilites**

| | | | |
|---|---|---|---|
| Opening balance | | 157,332,615 | 158,240,087 |
| Addition during the year | **25.02** | (136,401) | (907,472) |
| | **Total:** | **157,196,214** | **157,332,615** |

**13.00 Trade Payables**

| | | | |
|---|---|---|---|
| Trade payables | | - | - |
| | **Total:** | - | - |

M.Z. ISLAM & CO. Dhaka

| Notes | Particulars | | Amount in Taka | |
|---|---|---|---|---|
| | | | June 30, 2026 | June 30, 2025 |
| 14.00 | **Unpaid or Undistributed Dividend** | | | |
| | Unclaimed Dividend | | 5,000,769 | 4,422,196 |
| | | **Total:** | **5,000,769** | **4,422,196** |

Unclaimed dividend for the financial year ended 30-06-2020 has been tranferred to Capital market Stabilization fund(CMSF) Tk. 195,499 during the year. Unclaimed dividend includes Tk. 2,203,014.25 for the year 2020-2021, Tk. 1,769,733.35 for the year 2021-2022 and Tk. 447,443.30 for the year 2022-2023.

| | | | | |
|---|---|---|---|---|
| 15.00 | **Short Term Borrowings** | | | |
| | IBP Loan - AIBL | | - | - |
| | EDF/PAD - NRB | | 390,963,616 | 403,224,430 |
| | EDF - IBBL | | - | - |
| | | **Total:** | **390,963,616** | **403,224,430** |

15.01 The NRB Bank PLC sanctioned a composite working capital limit for Tk 55.00 crore to make stock of raw materials, work in process and finished goods in form of:

a) L/C limit for Tk 240.00 million
b) TR, BG, EDF & MPI for Tk 210.00 million

**Terms and Conditions :**

a) Rate of profit from 5.50% to 14.50% per annum
b) Validity upto 12.09.2026 but every year renewable.

Al-Arafah Islami Bank Limited sanctioned a working capital limit for Tk.13.00 Crore

| | | | | |
|---|---|---|---|---|
| 16.00 | **Creditors & Accrues** | | | |
| | Gas Bill | | 5,484,738 | 6,284,836 |
| | Electricity Bill - Dyeing Unit | | - | 6,580 |
| | Electricity Bill - Spinning Unit | | 14,343,049 | 5,727,365 |
| | Subscription & Fees | | 1,474,000 | 320,000 |
| | Salary & Wages | | 4,143,603 | 3,882,234 |
| | MD's Remuneration and Fees | | 50,000 | 50,000 |
| | Sundry Creditors | 16.01 | 852,030 | 857,030 |
| | Audit Fees | | 450,000 | 450,000 |
| | | **Total:** | **26,797,420** | **17,578,045** |
| 16.01 | **Sundry Creditors** | | | |
| | M/S. Karim Carrier | | 235,000 | 235,000 |
| | M/S. Mofazzal & Brothers Enterprise | | 17,189 | 17,189 |
| | M/S. Premier Cement | | 2,000 | 2,000 |
| | M/S. Gause Enterprise | | - | 5,000 |
| | M/S. Bright Steel | | 170,000 | 170,000 |
| | M/S. Unique Multi Engineering | | 89,100 | 89,100 |
| | M/S Engineering Network Ltd | | 338,741 | 338,741 |
| | **Total** | **Total:** | **852,030** | **857,030** |
| 17.00 | **Provision for Income Tax** | | | |
| | Opening balance | | 18,971,939 | 9,344,062 |
| | Add:Income Tax charged | 25.00 | 136,401 | 9,627,877 |
| | | | **19,108,340** | **18,971,939** |
| | Less: Adjustment during the year | | - | - |
| | | **Total:** | **19,108,340** | **18,971,939** |

M.Z. ISLAM & CO. Chartered Accountants Dhaka

| Notes | Particulars | | Amount in Taka | |
|---|---|---|---|---|
| | | | June 30, 2026 | June 30, 2025 |
| **18.00** | **Export** | | | |
| | Export- Dyeing | | - | - |
| | Export- Spinning | | 824,770,799 | 851,371,527 |
| | **Total:** | | **824,770,799** | **851,371,527** |
| **19.00** | **Cost of Export** | | | |
| | Raw materials consumed-Yarn | **19.01** | - | 5,396 |
| | Raw materials consumed-Cotton | **19.02** | 741,159,329 | 740,870,690 |
| | Raw materials consumed-Chemicals | **19.03** | - | 148,290 |
| | Packing materials consumed | **19.04** | 8,802,187 | 8,810,936 |
| | | | **749,961,516** | **749,835,312** |
| | Work in process- opening | | 6,206,608 | 6,701,137 |
| | Work in process- closing | | 6,538,241 | 6,206,608 |
| | **Change in work in process** | | **(331,633)** | **494,529** |
| | **Total consumption** | | **749,629,883** | **750,329,841** |
| | Add: Manufacturing Overhead | **19.05** | 232,339,966 | 163,275,656 |
| | Add: Depreciation-Dyeing Unit | | 87,113,167 | 95,073,943 |
| | Add: Depreciation- Spinning Unit | | 53,294,738 | 57,913,555 |
| | **Cost of production** | | **1,122,377,753** | **1,066,592,995** |
| | Finished goods - opening | | 368,716,189 | 93,187,528 |
| | Finished goods - closing | | 479,665,881 | 368,716,189 |
| | **Change of finished goods stock** | | **(110,949,692)** | **(275,528,661)** |
| | Cost of free issue | | - | - |
| | **Total:** | | **1,011,428,061** | **791,064,334** |
| **19.01** | **Raw materials consumed-Yarn** | | | |
| | Opening Stock | | 1,504,782 | 1,510,178 |
| | Add: Purchase during the year | | - | - |
| | **Raw materials available for production** | | **1,504,782** | **1,510,178** |
| | Less: Closing Stock | | 1,504,782 | 1,504,782 |
| | **Total:** | | - | **5,396** |
| **19.02** | **Raw materials consumed-Cotton** | | | |
| | Opening Stock | | 99,200,711 | 137,624,489 |
| | Add: Purchase during the year | | 656,210,302 | 702,446,912 |
| | **Chemicals available for Production** | | **755,411,013** | **840,071,401** |
| | Less: Fire Loss | | - | - |
| | Less: Closing Stock | | 14,251,684 | 99,200,711 |
| | **Total:** | | **741,159,329** | **740,870,690** |
| **19.03** | **Raw materials consumed-Chemicals** | | | |
| | Opening Stock | | 3,204,127 | 3,352,417 |
| | Add: Purchase during the year | | - | - |
| | **Chemicals available for Production** | | **3,204,127** | **3,352,417** |
| | Less: Closing Stock | | 3,204,127 | 3,204,127 |
| | **Total:** | | - | **148,290** |
| **19.04** | **Packing materials consumed** | | | |
| | Packing materials consumed: Dyeing Unit **(Notes:19.04A)** | | 19,650 | 1,539 |
| | Packing materials consumed: Spinning Unit **(Notes:19.04B)** | | 8,782,537 | 8,809,397 |
| | | | **8,802,187** | **8,810,936** |

M.Z. ISLAM & CO. Dhaka Chartered Accountants

| Notes | Particulars | | Amount in Taka | |
|---|---|---|---|---|
| | | | June 30, 2026 | June 30, 2025 |
| 19.04.A | **Packing materials consumed: Dyeing Unit** | | | |
| | Opening Stock | | 68,975 | 70,514 |
| | Add: Purchase during the year | | 19,650 | - |
| | **Packing materials available for packing** | | **88,625** | **70,514** |
| | Less: Closing Stock | | 68,975 | 68,975 |
| | **Total:** | | **19,650** | **1,539** |
| 19.04.B | **Packing materials consumed: Spinning Unit** | | | |
| | Opening Stock | | 450,639 | 401,271 |
| | Add: Purchase during the year | | 8,722,315 | 8,858,765 |
| | Packing materials available for packing | | **9,172,954** | **9,260,036** |
| | Less: Closing Stock | | 390,417 | 450,639 |
| | | **Total:** | **8,782,537** | **8,809,397** |
| 19.05 | **Manufacturing overhead** | | | |
| | Manufacturing overhead: Dyeing Unit **(Notes:19.05A)** | | 36,951,957 | 41,840,780 |
| | Manufacturing overhead: Spinning Unit **(Notes:19.05B)** | | 195,388,009 | 121,434,876 |
| | | | **232,339,966** | **163,275,656** |
| 19.05.A | **Manufacturing overhead: Dyeing Unit** | | | |
| | Salary & Wages | | 13,824,417 | 14,081,237 |
| | Fuel, Water & Power | | 274,875 | 204,740 |
| | Printing & Stationary | | 1,310 | 5,000 |
| | Conveyance | | 30,470 | 39,186 |
| | Mobile bill | | - | 42,000 |
| | Store & Spares Consumed | **6.04** | 858,501 | 106,365 |
| | Insurance | | 825,830 | 825,825 |
| | Gas Bill | | 18,045,549 | 24,464,929 |
| | Rent, Rates and Taxes | | 119,258 | 14,505 |
| | Repairs & Maintenance | **19.05.AA** | 2,700,674 | 1,390,655 |
| | Other Overhead | | 271,073 | 666,338 |
| | **Total:** | | **36,951,957** | **41,840,780** |
| 19.05.AA | **Repairs & Maintenance** | | | |
| | Plant and Machinery | | 2,481,984 | 935,421 |
| | Building | | 142,850 | 384,720 |
| | Others | | 75,840 | 70,514 |
| | **Total:** | | **2,700,674** | **1,390,655** |
| 19.05.B | **Manufacturing overhead: Spinning Unit** | | | |
| | Salary & Wages | | 27,972,694 | 25,254,224 |
| | Fuel, Water & Power | | 384,510 | 833,160 |
| | Printing & Stationary | | 143,611 | 22,710 |
| | Conveyance | | 56,782 | 30,780 |
| | Insurance | | 1,241,683 | 1,241,684 |
| | Mobile bill | | - | 27,000 |
| | Store & Spares Consumed | **6.07** | 7,484,021 | 2,736,053 |
| | Electricity Bill | | 155,442,537 | 89,589,326 |
| | Repair & Maintenance | | 2,151,899 | 1,148,517 |
| | Rent, Rates and Taxes | | 20,010 | 165,920 |
| | Other Overhead | | 490,262 | 385,502 |
| | | **Total:** | **195,388,009** | **121,434,876** |



M.Z. ISLAM & CO. Dhaka Chartered Accountants

| Notes | Particulars | | Amount in Taka | |
|---|---|---|---|---|
| | | | June 30, 2026 | June 30, 2025 |
| 20.00 | **Operating Expenses** | | | |
| | Warehouse, Distribution & Selling Exp.-DU | 20.01 | 456,074 | 661,814 |
| | Administrative Expenses- Dyeing Unit | 20.02 | 7,208,389 | 4,813,054 |
| | Warehouse, Distribution & Selling Exp.- SPU | 20.03 | 4,074,737 | 5,703,929 |
| | Administrative Expenses- Spinning Unit | 20.04 | 9,577,708 | 7,870,787 |
| | **Total:** | | **21,316,909** | **19,049,584** |
| 20.01 | **Warehouse, Distribution & Selling Exp.-Dyeing Unit** | | | |
| | Advertising Expenses | | - | 186,300 |
| | Salary & Welfare | | 115,200 | 120,361 |
| | Transportation and Handling Expenses | | 3,918 | 2,800 |
| | Entertainment Expenses | | 19,540 | 5,930 |
| | Depreciation | | 317,416 | 346,423 |
| | **Total:** | | **456,074** | **661,814** |
| 20.02 | **Administrative Expenses-Dyeing Unit** | | | |
| | Salary & Welfare | | 1,996,420 | 1,909,591 |
| | MD's Remuneration | | 600,000 | 600,000 |
| | Postage & Telecommunication | | 26,200 | 73,812 |
| | Traveling, Haultage & passage | | 45,860 | 40,631 |
| | Repair & Maintenance | | 7,650 | 6,330 |
| | Vehicle Expenses | | 12,880 | 73,702 |
| | Electricity, Fuel & Water | | 42,851 | 57,217 |
| | Printing and Stationery | | 36,310 | 220 |
| | Rent, Rates and Taxes | | 2,957,070 | 461,230 |
| | Subscription & Donation | | 12,000 | 30,000 |
| | Entertainment | | 9,510 | 20,000 |
| | Legal & Professional Charge | | 135,000 | 212,000 |
| | Audit fees | | 440,000 | 450,000 |
| | Miscellaneous Expenses | | 100,000 | 23,000 |
| | Board Meeting attendance Fees | | 46,000 | 47,000 |
| | Depreciation | | 740,638 | 808,321 |
| | **Total:** | | **7,208,389** | **4,813,054** |
| 20.03 | **Warehouse, Distribution & Selling Exp.- Spinning Unit** | | | |
| | Salary & Welfare | | 2,285,642 | 2,254,063 |
| | Electricity, Fuel & Water | | 8,855 | 14,508 |
| | Transportation and Handling Expenses | | 28,068 | 1,801,156 |
| | Traveling Expenses | | 892,711 | 827,514 |
| | Entertainment Expenses | | 110,440 | 174,122 |
| | Others | | 326,250 | 230,800 |
| | Vehicle Expenses | | 228,580 | 190,745 |
| | Depreciation | | 194,191 | 211,021 |
| | **Total:** | | **4,074,737** | **5,703,929** |
| 20.04 | **Administrative Expenses- Spinning Unit** | | | |
| | Salary & Welfare | | 5,862,468 | 4,285,417 |
| | Postage & Telecommunication | | 17,690 | 15,185 |
| | Traveling, Haultage & Passage | | 123,590 | 274,900 |
| | Repair & Maintenance | | 28,590 | 33,650 |
| | Vehicle Expenses | | 3,300 | 5,950 |
| | Electricity, Fuel & Water | | 154,088 | 204,404 |
| | Printing and Stationery | | 489,186 | 449,480 |

M.Z. ISLAM & CO. Dhaka Chartered Accountants

| Notes | Particulars | | Amount in Taka | |
|---|---|---|---|---|
| | | | June 30, 2026 | June 30, 2025 |
| | Rent, Rates and Taxes | | 1,736,638 | 1,863,689 |
| | Subscription & Donation | | 400,000 | 80,000 |
| | Entertainment | | 53,405 | 46,390 |
| | Legal & Professional Charge | | 252,500 | 94,000 |
| | Miscellaneous Expenses | | 2,000 | 18,500 |
| | Newspaper & periodical | | 1,140 | 6,840 |
| | Depreciation | | 453,113 | 492,382 |
| | | **Total:** | **9,577,708** | **7,870,787** |
| **21.00** | **Financial Expenses** | | | |
| | Interest on Loan | **21.01** | 19,113,509 | 33,484,314 |
| | | **Total:** | **19,113,509** | **33,484,314** |
| **21.01** | **Interest on loan** | | | |
| | Interest on EDF Loan | | 7,420,380 | 5,943,642 |
| | Interest on IBP Loan | | 913,397 | 1,873,740 |
| | Bank Charge | | 3,202,198 | 3,657,272 |
| | Interest on PAD | | 7,577,534 | 22,009,660 |
| | | **Total:** | **19,113,509** | **33,484,314** |
| **22.00** | **Foreign Exchange gain or loss** | | | |
| | Foreign Exchange gain or Loss - Realized | | 352,418 | 544,370 |
| | Foreign Exchange gain or Loss - Unrealized | | 14,527 | 16,987 |
| | | **Total:** | **366,945** | **561,357** |
| **23.00** | **Other non-operating income** | | | |
| | Sale of Wastage | | 443,996 | 760,100 |
| | Dividend Income | | - | 619,160 |
| | Interest Income | | 101,609 | 2,869,787 |
| | | **Total:** | **545,605** | **4,249,047** |
| **24.00** | **Share of Profit of Associate** | | | |
| | Share of Associate Profit during the year | **24.01** | - | - |
| | | **Total:** | - | - |
| **24.01** | **Share of Associate Profit during the year** | | | |
| | Associate Profit/Loss during the year | | (654,366,370) | 149,914,818 |
| | Total No.of Share of Associate | | 303,452,109 | 303,452,109 |
| | No. of Share of Associate held by the Company | | 6,191,603 | 6,191,603 |
| | Percentage of holding in Asssociate Company | | 2.0404% | 2.0404% |
| | Share of Associate Profit during the period | **Total:** | **(13,351,618)** | **3,058,845** |
| | No Profit or Loss is recognized as total investment in the associate company become Nil. | | | |
| **25.00** | **Income Tax Expenses during the year** | | | |
| | Current Tax on operating Income | **25.01** | - | 8,596,573 |
| | Current Tax on other Income | | 136,401 | 907,472 |
| | Current Tax on Dividend Income | | - | 123,832 |
| | Deferred Tax | **25.02** | (136,401) | (907,472) |
| | | **Total:** | - | **8,720,405** |
| **25.01** | **Current Tax on operating Income** | | | |
| | Profit before tax | | (226,175,130) | 12,583,699 |
| | Less: Other non-operating income | | (545,605) | (4,249,047) |
| | Add: Depreciation on Accounting base | | 142,113,263 | 154,845,645 |
| | Less: Depreciation on Tax base | | (112,299,614) | (124,266,776) |
| | | | **(196,907,086)** | **38,913,521** |
| | Applicable Tax Rate | | **15%** | **15%** |
| | Current tax on operating Income | **Total:** | **(29,536,063)** | **5,837,028** |

| Notes | Particulars | | Amount in Taka | |
|---|---|---|---|---|
| | | | June 30, 2026 | June 30, 2025 |
| | Trunover tax under section 163 of Income Tax Act 2023. (1% on gross receipt) | | 8,212,560 | 8,596,573 |
| | Current tax on operating income | | - | 8,596,573 |
| 25.02 | **Deferred Tax during the year** | | | |
| | **Carrying amount as Accounting base:** | | | |
| | Property, Plant & Equipment | | 2,418,925,435 | 2,556,443,545 |
| | **Carrying amount as Tax base:** | | | |
| | Property, Plant & Equipment | | 1,186,651,795 | 1,294,356,256 |
| | Difference | | **1,232,273,640** | **1,262,087,289** |
| | Applicable Tax Rate | | **15%** | **15%** |
| | Deferred Tax liabilities at the end of year | | 184,841,046 | 189,313,093 |
| | Opening balance | | 157,332,615 | 158,240,087 |
| | Deferred tax expenses/(income) for the year | **Total:** | **27,508,431** | **31,073,006** |
| | Total Tax for the year | | - | 8,596,573 |
| | Less: Current tax during the year | | 136,401 | 9,504,045 |
| | Minimum deferred tax during the year | | **(136,401)** | **(907,472)** |
| 26.00 | **Reconcilation of cash generated by operations** | | | |
| | Profit before Income tax | | (226,175,130) | 12,583,699 |
| | Add: Depreciation charged | | 142,113,263 | 154,845,645 |
| | Add: Financial Expenses | | 19,113,509 | 33,484,314 |
| | Add(Less): Increase or decrease in inventory | | (25,935,433) | (235,941,075) |
| | Add(Less): Increase or decrease in trade receivable | | (4,696,859) | 8,285,752 |
| | Add(Less): Increase or decrease in advance, deposit and pre payments | | 14,950,360 | (36,132,234) |
| | Add(Less): Increase or decrease in Foreign Exchange gain or loss - FC Account | | (14,527) | (16,987) |
| | Add(Less): Increase or decrease in creditors and accrues | | 9,219,375 | 9,627,877 |
| | | | **(71,425,442)** | **(53,263,009)** |
| 27.00 | **Earnings Per Share (Basic EPS) : Tk.** | | | |
| | a) Net Profit after Tax | | (226,175,130) | 3,863,294 |
| | b) Weighted average number of shares outstanding (Note-27.01) | | 232,434,090 | 232,434,090 |
| | **Earnings per share** | | **(0.97)** | **0.02** |
| 27.01 | **Weighted average No. of Shares outstanding** | | | |
| | Opening Share | | 232,434,090 | 232,434,090 |
| | Weighted average No. of Shares outstanding | | **232,434,090** | **232,434,090** |
| 28.00 | **Net Asset Value per Share (NAV) : Tk.** | | | |
| | Net Asset Value | | 2,853,112,831 | 3,090,909,666 |
| | No. of Shares Outstanding | | 232,434,090 | 232,434,090 |
| | Net Asset Value per Share (NAV) | **Total:** | **12.27** | **13.30** |
| 29.00 | **Net Operating Cash Flows per Share : Tk.** | | | |
| | Net Operating Cash Flows | | (79,656,266) | (62,555,516) |
| | No. of Shares Outstanding | | 232,434,090 | 232,434,090 |
| | Net Operating Cash Flows per Share | **Total:** | **(0.34)** | **(0.27)** |

M.Z. ISLAM & CO. Dhaka Chartered Accountants

| Notes | Particulars | Amount in Taka | |
|---|---|---|---|
| | | June 30, 2026 | June 30, 2025 |

**30.00 Disclosure as per requirment of Schedule XI, part II, note 5 of para 3**

**31.A Quantity wise schedule as required under Para 3, Schedule XI, Part II of the Companies Act, 1994**

Quantity wise schedules of sales, raw material consumed and opening and closing stock of finished goods of Dyeing & Spinning unit relating to the financial statements for the year ended June 30, 2026 are given below:

**i) Sales**

| Particulars | 30-Jun-26 | June 30, 2025 |
|---|---|---|
| Amount in Taka | 824,770,799 | 851,371,527 |
| Quantity in KG - Spinning Yarn | 2,704,167 | 2,523,330 |

**ii) Raw Materials - Yarn Consumed in Quantities (Lbs):**

| | | |
|---|---|---|
| Opening Stock | 15,984 | 15,984 |
| Purchase | - | - |
| **Total available** | **15,984** | **15,984** |
| Less: Closing Stock | 15,984 | 15,984 |
| Raw Materials - consumed | - | - |

**iii) Raw Materials - Cotton Consumed in Quantities (Kgs):**

| | | |
|---|---|---|
| Opening Stock | 493,407 | 658,926 |
| Purchase | 3,290,098 | 4,778,063 |
| **Total available** | **3,783,505** | **5,436,989** |
| Less: Closing Stock | 89,000 | 493,407 |
| Raw Materials - consumed | **3,694,505** | **4,943,582** |

**iv) Particulars in respect of Opening Stock and Closing Stock of Inventories - Dyeing Unit**

| Particulars | Opening Stock | | Closing Stock | |
|---|---|---|---|---|
| | Quantity | Amount in Tk. | Quantity | Amount in Tk. |
| Raw Materials -Yarn | 14,152 Lbs | 1,504,782 | 14,152 Lbs | 1,504,782 |
| Raw Materials -Chemicals | 29,642 Kg | 3,204,127 | 29,642 Kg | 3,204,127 |
| Work in Process | 320 Lbs | 1,421 | 320 Lbs | 1,421 |
| Finished goods | 145 Lbs | 12,041 | 145 Lbs | 12,041 |

**v) Particulars in respect of Opening Stock and Closing Stock of Inventories - Spinning Unit**

| Particulars | Opening Stock | | Closing Stock | |
|---|---|---|---|---|
| | Quantity | Amount in Tk. | Quantity | Amount in Tk. |
| Raw Materials -Cotton | 493,407 Kg | 99,200,711 | 89,000 Kg | 14,251,684 |
| Work in Process | 94,226 Kg | 6,505,187 | 61,418 Kg | 6,538,241 |
| Finished goods | 1,344,838 Kg | 368,704,148 | 1,684,332 Kg | 479,652,419 |

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**31.B Disclosure as per requirment of Schedule XI, part II, note 5 of para 3**

Employee Position ( as on June 30, 2026)

| Salary Range | Officer & Staff | | Worker | Total Employee |
|---|---|---|---|---|
| | Factory | Head Office | | |
| Below 10000 | 3 | 0 | 23 | 26 |
| Above 10000 | 42 | 15 | 251 | 308 |
| **Total** | **45** | **15** | **274** | **334** |

**31.C Disclosure as per requirment of Schedule XI, part II, para 4 of companies act 1994**

Payment to directors within the year ended 30.06.2026

**Directors Remuneration & Fees : Tk. 646,000**

Directors' are entitled Tk 1,000 as Board Meeting fee for attending each Board Meeting as per Articles of Association. The break down is as follows-

| Name of Board of Directors | Designation | Director Remuneration | No. of Meeting attending | Fees | Amount in Taka |
|---|---|---|---|---|---|
| Mr. Abdul Mannan (Representive of MN Industries Ltd) | Chairman | - | 9 | 9,000 | 9,000 |
| Mr. Golam Azam Chowdhury (Representive of Rajon Industries Ltd) | Managing Director | 600,000 | 6 | 6,000 | 606,000 |
| Mr. Abul Khair Manik (Representive of Total Spinning Mills Ltd) | Director | - | 9 | 9,000 | 9,000 |
| Mr. Anisur Rahman (Representive of Faiaz Industries Limited.) | Director | - | 9 | 9,000 | 9,000 |
| Mr. Md. Anwar Zahid Bhuiyan | Independent Director | - | 9 | 9,000 | 9,000 |
| Mrs. Rafia Alam (Lucky) | Independent Director | - | 4 | 4,000 | 4,000 |
| **Total** | | **600,000** | | **46,000** | **646,000** |

**31.D Disclosure as per requirment of Schedule XI, part II, para 7**

Details of Capacity as given below:

| Particulars | Production Unit | Attainable Capacity | Actual Production | Percentage of Capacity Utilization |
|---|---|---|---|---|
| Annual Production of Acrylic & Cotton Yarn Dyeing in Lbs | Dyeing Unit | 19,840,000 | - | 0.00% |
| Cotton Yarn Production in Kg | Spinning Unit | 5,250,000 | 3,041,633 | 57.94% |
| **Total** | | **25,090,000** | **3,041,633** | |

**32 Disclosure as per requirement of Schedule XI, Part II, para 8 of Companies Act,1994.**

**32.A** During the year ended June 30 , 2025 total value of import in respect of raw material, spare parts calculated on CIF basis are given as below:

| Particulars | Amount (Tk.) |
|---|---|
| Raw Materials - Cotton | 656,210,302 |

**32.B** The company has not incurred any expenditure in foreign currencies during the period of 01 July, 2025 to 30 June, 2026 on account of royalty, know-how, professional fees, consultancy fees, interest and other matters.

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**32.C** Value of both imported and indigenous raw materials, spare parts and components consumed and the percentage of each to the total consumption during the period of 01 July, 2025 to June 30, 2026 are given as below:

| Particulars | Total Comsumption | Imported Taka. | (%) | Local Taka. | (%) |
|---|---|---|---|---|---|
| Raw Materials - Cotton | 741,159,329 | 741,159,329 | 100% | - | 0.00% |
| Packing Materials | 8,802,187 | - | 0% | 8,802,187 | 100.00% |
| Store Items | 8,342,522 | 385,417 | 5% | 7,957,105 | 95.38% |
| **Total** | 758,304,038 | 741,544,746 | | 16,759,292 | |

**32.D** The company has not remitted any amount during the period of 01 July, 2025 to June 30, 2026 in foreign currencies on account of dividend for non-resident shareholders.

**32.E Earnings in foreign exchange classified under the following heads as follows:**

i) Total Export for the period ended 30 June 2026 is US$ 6,855,308 which equivalent to BDT.824,770,799.00

ii) No royalty, know-how, professional and consultancy fees were received.

iii) No interest and dividend received.

iv) No other income received.

**33.00 Directors' interest in contracts with the company :**

There was no other transaction resulting in Directors' interest with the Company and no leasing facilities have been made available to the Directors which mentioned in accounts.



# M. L. DYEING & TEXTILE IND. PLC
## SCHEDULE OF FIXED ASSETS-DYEING UNIT
## AS AT JUNE 30, 2026

**Annexure-A**

| Particulars | Cost | | | Rate of Depreciation (%) | Depreciation | | | Written Down Value as at June 30, 2026 | Written Down Value as at June 30, 2025 |
|---|---|---|---|---|---|---|---|---|---|
| | Balance as on July 01, 2025 | Addition during the year | Balance as on June 30, 2026 | | Balance as on July 01, 2025 | Charge during the year | Balance as on June 30, 2026 | | |
| Land & Land Development | 31,901,605 | - | 31,901,605 | 0.00% | - | - | - | 31,901,605 | 31,901,605 |
| Factory Building | 1,054,668,699 | - | 1,054,668,699 | 2.5% | 217,758,837 | 20,922,747 | 238,681,583 | 815,987,116 | 836,909,862 |
| Plant & Machinery | 2,077,326,586 | - | 2,077,326,586 | 10% | 1,507,045,140 | 57,028,145 | 1,564,073,285 | 513,253,301 | 570,281,446 |
| Power Generator Set | 136,582,266 | - | 136,582,266 | 10% | 107,132,499 | 2,944,977 | 110,077,476 | 26,504,790 | 29,449,767 |
| Electrical Installation | 67,709,760 | - | 67,709,760 | 10% | 46,316,396 | 2,139,336 | 48,455,732 | 19,254,028 | 21,393,364 |
| Boiler | 61,124,497 | - | 61,124,497 | 10% | 46,368,574 | 1,475,592 | 47,844,166 | 13,280,331 | 14,755,923 |
| Compressor | 23,497,569 | - | 23,497,569 | 10% | 16,755,250 | 674,232 | 17,429,482 | 6,068,087 | 6,742,319 |
| Fork lift | 5,521,489 | - | 5,521,489 | 10% | 4,441,505 | 107,998 | 4,549,504 | 971,985 | 1,079,984 |
| ETP Plant | 65,433,988 | - | 65,433,988 | 10% | 44,776,196 | 2,065,779 | 46,841,975 | 18,592,013 | 20,657,792 |
| Gas Installation | 7,372,265 | - | 7,372,265 | 10% | 5,705,230 | 166,703 | 5,871,934 | 1,500,331 | 1,667,035 |
| Air Condition Installation | 7,443,460 | - | 7,443,460 | 10% | 5,912,280 | 153,118 | 6,065,398 | 1,378,062 | 1,531,180 |
| Telephone Installation | 703,072 | - | 703,072 | 20% | 605,041 | 19,606 | 624,647 | 78,425 | 98,031 |
| Office Equipment | 4,546,823 | - | 4,546,823 | 10% | 3,200,337 | 134,649 | 3,334,985 | 1,211,838 | 1,346,486 |
| Furniture & Fixture | 8,614,300 | - | 8,614,300 | 20% | 7,127,357 | 297,389 | 7,424,745 | 1,189,555 | 1,486,943 |
| Motor Car | 7,498,000 | - | 7,498,000 | 20% | 7,293,249 | 40,950 | 7,334,199 | 163,801 | 204,751 |
| **Total** | **3,559,944,379** | **-** | **3,559,944,379** | | **2,020,437,889** | **88,171,221** | **2,108,609,111** | **1,451,335,268** | **1,539,506,490** |

| **Allocation of depreciation** | | |
|---|---|---|
| Manufacturing Expenses | 98.80% | 87,113,167 |
| Administrative Expenses | 0.84% | 740,638 |
| Selling & Distribution Expenses | 0.36% | 317,416 |
| | **100%** | **88,171,221** |

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# M. L. DYEING & TEXTILE IND. PLC

## SCHEDULE OF FIXED ASSETS - SPINNING UNIT

## AS AT JUNE 30, 2026

**Annexure-B**

| Particulars | Cost | | | Rate of Depreciation (%) | Depreciation | | | Written Down Value as at June 30, 2026 | Written Down Value as at June 30, 2025 |
|---|---|---|---|---|---|---|---|---|---|
| | Balance as on July 01, 2025 | Addition during the year | Balance as on June 30, 2026 | | Balance as on July 01, 2025 | Charge during the year | Balance as on June 30, 2026 | | |
| Land & Land Development | 135,969,582 | - | 135,969,582 | 0.00% | - | - | - | 135,969,582 | 135,969,582 |
| Factory Building | 499,689,589 | 4,247,153 | 503,936,742 | 2.5% | 42,958,699 | 11,471,362 | 54,430,061 | 449,506,681 | 456,730,890 |
| Plant & Machinery | 545,009,930 | - | 545,009,930 | 10% | 171,113,205 | 37,389,673 | 208,502,877 | 336,507,053 | 373,896,725 |
| Electrical Installation | 37,803,181 | - | 37,803,181 | 10% | 12,921,668 | 2,488,151 | 15,409,820 | 22,393,361 | 24,881,513 |
| Fork lift | 2,889,000 | - | 2,889,000 | 10% | 994,564 | 189,444 | 1,184,006 | 1,704,994 | 1,894,436 |
| Air Condition Installation | 34,301,014 | - | 34,301,014 | 10% | 11,808,450 | 2,249,256 | 14,057,707 | 20,243,307 | 22,492,564 |
| Telephone Installation | 8,746 | - | 8,746 | 20% | 5,168 | 716 | 5,883 | 2,863 | 3,578 |
| Office Equipment | 1,110,561 | 348,000 | 1,458,561 | 10% | 335,436 | 94,913 | 430,348 | 1,028,213 | 775,125 |
| Furniture & Fixture | 715,241 | - | 715,241 | 20% | 422,599 | 58,528 | 481,127 | 234,114 | 292,642 |
| **Total** | **1,257,496,844** | **4,595,153** | **1,262,091,997** | | **240,559,789** | **53,942,042** | **294,501,830** | **967,590,167** | **1,016,937,055** |

**Allocation of depreciation**

| | | |
|---|---|---|
| Manufacturing Expenses | 98.80% | 53,294,738 |
| Administrative Expenses | 0.84% | 453,113 |
| Selling & Distribution Expenses | 0.36% | 194,191 |
| | **100%** | **53,942,042** |

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